

Re: Allied Care Experts Medical Center-Iloilo_17-C_05 December 2020

From: ICTD Submission (ictdsubmission+canned.response@sec.gov.ph)

To: acemciloilo.corpsec@yahoo.com

Date: Saturday, December 5, 2020, 11:19 AM GMT+8

Dear Customer,

SUCCESSFULLY ACCEPTED

(subject to verification and review of the quality of the attached document)

Thank you.

SEC ICTD.

For Item 9 a.1 A Certificate issued by the Corporate Secretary on the Resolution Amending Pages 33, 35, 53-58,60-74 and the Table of Contents of the Simplified Registration Statement of the Issuer is attached and incorporated by reference hereto

Attached also are: one copy of complete, unmarked copy of every amendment, including exhibits and other papers and documents filed as part of the amendment and one (1) additional copy, marked to indicate clearly and precisely, the changes effected in the registration statement by the amendment.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIED CARE EXPERTS (ACE) MEDICAL CENTER-ILOILO INC.
Issuer

4 December 2020
Date

MAYLENE B. VILLANUEVA
Corporate Secretary

SECRETARY'S CERTIFICATE

I, **MAYLENE B. VILLANUEVA**, of legal age, Filipino, being the duly elected and qualified Corporate Secretary of Allied Care Experts (ACE) Medical Center- Iloilo Inc, a corporation duly organized and existing under the laws of the Philippines, with office address at 2nd floor, Iloilo Medical Society Building, Brgy. Bantud, Luna St., Lapaz, Iloilo City under oath, do hereby certify that at the regular meeting of the Board of Directors of the Corporation held on 29 November 2020 via remote communication, the following resolution was unanimously adopted:

*xxx RESOLVED, that **DR. RONALD RAMIRO** be recognized as the third Independent Director for the year 2020 to serve in a hold-over capacity until his successor is elected as such .*

*RESOLVED FURTHER that **DR. FELIBERT DIANCO** be elected as Lead Independent Director to serve immediately until his successor is elected .*

IN WITNESS WHEREOF, I hereunto set my hand on this 4th day of December 2020.

MAYLENE B. VILLANUEVA

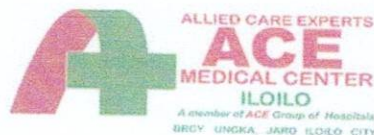
04 DEC 2020

SUBSCRIBED AND SWORN TO before me this ___ of ___ 2020 affiant personally appeared and exhibited to me her Passport ID No. P3513874A valid until June 27, 2022.

Doc. No. 259;
Page No. 57;
Book No. V;
Series of 2020

ATTY. JENNA MARY JENIL RENONG

Notary Public for Quezon City
Admin Matter No. 004 (2020-2021)
Attorney's Roll No. 60846; 03-26-12
IBP Membership No. 109188; 01-10-2021; Quezon City
MCLE Compliance No. VI-0028020; April 14, 2022
PTR No. 9389532; 01-22-2021; Quezon City
Commission expires on December 31, 2021



SECRETARY'S CERTIFICATE

I, **MAYLENE B. VILLANUEVA**, of legal age, Filipino, being the duly elected and qualified Corporate Secretary of Allied Care Experts (ACE) Medical Center- Iloilo Inc, a corporation duly organized and existing under the laws of the Philippines, with office address at 2nd floor, Iloilo Medical Society Building, Brgy. Bantud, Luna St., Lapaz, Iloilo City under oath, do hereby certify that at the regular meeting of the Board of Directors of the Corporation held via remote communication on 29 November 2020, the following resolutions were unanimously adopted:

xxx RESOLVED THAT the inauguration of the ACEMC Iloilo hospital be postponed to the third quarter of September 2021 in view of the delays in the construction brought by the COVID-19 Pandemic and tedious requirements for the processing of the License to Operate and

RESOLVED FURTHER THAT that the last paragraph in the schedule of construction as stated in page 33 of the Simplified Registration Statement of Allied Care Experts (ACE) Medical Center- Iloilo Inc. be amended FROM "ACE Medical Center Iloilo will endeavor to open by the First Quarter of 2020 subject to the issuance by the Department of Health of a License to Operate to the delays in the construction TO ACE Medical Center Iloilo will endeavor to open by the Third Quarter of 2021 subject to the issuance by the Department of Health of a License to Operate to the delays in the construction."

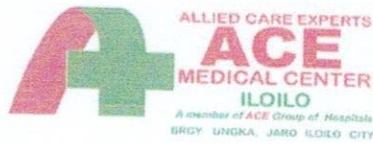
RESOLVED FURTHER THAT the following amendments be also made to the Simplified Registration Statement of Allied Care Experts (ACE) Medical Center- Iloilo to wit:

Item 9 page 35 to update the utilization of the loan of ACEMC Iloilo with Land Bank of the Philippines.

Item 22 pages 53-58 to update the data on the current stockholders with the removal of Amado C. Enriquez Jr., Ricardo de los Trinos, Felicisimo de Castro and the class of securities, number of shares held and percentage of total shares held over outstanding shares of the current stockholders.

Item 23 page 58 to update the data on the the Top Twenty (20) principal shareholders who beneficially owns at least 10% interest of each class of securities in the Issuer with the removal of Amado C. Enriquez, Jr.

Item 25 pages 60 to update member of the Board of Directors of the Issuer as of the date of the amended Prospectus.



Item 26 pages 60-64 to update information on the business and working experience of the current Directors for the past five (5) years.

Item 27 pages 64 to update data on the Directorship of Independent Directors

Page 64 to update data on the Security Ownership of Directors of Independent Directors

Item 28 pages 65-69 to update data on Management and their Security Ownership

Item 29 page 69 to update compensation paid by the Issuer to the Chief Executive Officers and four (4) most highly compensated officers other than the CEO.

Item 31 pages 70-73 to update data on Insolvency Legal Proceedings of Management and Key Personnel

Financial Information page 74 to add the phrase " Please see latest 17-Q and 17-A Reports which is available from request.

The Table of Contents to reflect the changes in the page numbers brought about by the foregoing amendments.

RESOLVED FINALLY THAT the President, Dr. Ferjenel G. Biron be authorized to sign the foregoing amendments in the Simplified Registration Statement and the Corporate Secretary to report the said amendments before the Securities and Exchange Commission and perform all acts necessary to carry out such representation.

IN WITNESS WHEREOF, I hereunto set my hand on this 4th day of December 2020.

MAYLENE B. VILLANUEVA

10 4 DEC 2020

SUBSCRIBED AND SWORN TO before me this ___ of ___ 2020 affiant personally appeared and exhibited to me her Passport ID No. P3513874A valid until June 27, 2022.

Doc. No. 258 ;
Page No. 32 ;
Book No. V ;
Series of 2020

ATTY. JENNA MARY L. RENONG
Notary Public for Quezon City
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PTR No. 9389532; 01-22-2021; Quezon City
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AMENDMENT ON PAGE 33

Annex "B 1"

As of November 29, 2020, the Hospital Building is at 93.46% constructed and estimated to be completed under the following schedule:

- Remaining 14.80% of Architectural works to include final finishes to be completed by February 2021.
- Remaining 33.91% of Mechanical works which includes Sanitary/Plumbing and Fire Protection Works is expected to be completed on/before February 2021.
- Remaining 7.5% of Electrical works to be completed on or before February 2021.

ACE Medical Center Iloilo will endeavor to open by the Third Quarter of 2021 subject to the issuance by the Department of Health of a License to Operate.

The facilities to be constructed within the Hospital include the doctors/dentists' clinics, office area for the HMO, administration office, parking lots, commercial area for coffee shop, elevators, comfort rooms and waiting areas for patients.

AMENDMENT ON PAGE 33

If the proceeds will be used for the construction of the hospital, provide the following:

Project Name	ACE Medical Center - Iloilo Hospital
Project Cost (Estimate)	1,057,297,270.77
Schedule of Disbursement	3rd Quarter of 2021
Target Completion Date	April 2021
Percentage Completed	93.46%

9. If proceeds to this offering is not sufficient to fund the intended use, where will the company source the additional funding? ___ Not Applicable

ACE Medical Center Iloilo Inc. secured loans from Land Bank of the Philippines. Principal amounts are Php465,000,000.00 and Php595,000,000.00. As of the date of this prospectus, the Hospital has utilized about Php 829,390,081.00 of the total available facility.

AMENDMENTS ON PAGES 53-58 ITEM 22**Current Stockholders**

22. Provide the names of the current stockholders, class of securities, number of shares held and percentage of total shares held over outstanding shares. Same as Above

No	Name	Class of Securities	Shares Held	%
1	Barrameda, Romulo S.	Founder	10	.80%
		Common	1,890	
		total	1,900	
2	Biron, Ferjenel G.	Founder	160	29.72%
		Common	69,960	
		total	69,850	
3	Cerna-Lopez, Geanie A.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
4	Comuelo, Jerusha A.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
5	Cruz, Maita C.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
6	Daulo, Sylva L.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
7	Debuque, Ma. Teresa F.	Founder	10	.85%
		Common	1,990	
		total	2,000	
8	Carlos, Fernando	Founder	0	0.60%
		Common	1,400	
		total	1,400	

No	Name	Class of Securities	Shares Held	%
9	De Castro, Maria Gloria T.	Founder	10	.80%
		Common	1,890	
		total	1,900	
10	Dela Rosa, Esmeralda V.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
11	De Leon, Roberto M.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
12	De Leon, Maria Rhodora G.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
13	Dianco, Felibert O.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
14	Domingo, Carmelo Jr.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
15	Enriquez, Marilyn R.	Founder	10	1.08%
		Common	2,540	
		total	2,550	
16	Enriquez, Michael Edward R.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
17	Enriquez, Miguel Antonio R.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
18	Fernandez, Lemuel T.	Founder	10	0.85%

No	Name	Class of Securities	Shares Held	%
		Common	1,990	
		total	2,000	
19	Gallega-Perez, Ma. Grace	Founder	10	1.45%
		Common	3,390	
		total	3,400	
20	Gomez, Lusyl M.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
21	Gonzales, Noel G.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
22	Gubatina, Maria Geraldine L.	Founder	10	.80%
		Common	1,890	
		total	1,900	
23	Hayano, Windie V.	Founder	10	0.85%
		Common	1,900	
		total	2,000	
24	Lavalle, Amado Jr. M	Founder	10	1.45%
		Common	3,390	
		total	3,400	
25	Lavilla, Meride D.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
26	Minerva, Ike T.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
27	Nolasco, Felix P.	Founder	10	1.45%

No	Name	Class of Securities	Shares Held	%
		Common	3,390	
		total	3,400	
28	Nolasco, Eulena P.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
29	Ong, Mary Flor G.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
30	Orillaza, Generozo M.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
31	Orillaza, Marissa A.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
32	Patrimonio, Demetrio	Founder	10	.80%
		Common	1,890	
		total	1,900	
33	Ramirez, Ruben B.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
34	Ramiro, Ronald L.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
35	Regozo, Danilo C.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
36	Salazar, Ma. Iris V.	Founder	10	0.85%
		Common	1,990	

No	Name	Class of Securities	Shares Held	%
		total	2,000	
37	Samoro, Fredilyn G.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
38	Samoro, Ronnie Z.	founder	10	1.45%
		Common	3,390	
		total	3,400	
39	Samoy, Marietta T.	Founder	20	3.33%
		Common	6,780	
		total	6,800	
40	Saquian, Jeremy M.	Founder	10	.80%
		Common	1,890	
		total	1,900	
41	Suplico, Rolex T.	Founder	10	0.85%
		Common	1,990	
		total	2,000	
42	Tingson, Pedro F. Jr.	Founder	10	.80%
		Common	1,890	
		total	1,900	
43	Tongo, Cesar D.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
44	Villaflor, Agnes Jean M.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
45	Zozobrado, Evangeline Y.	Founder	10	1.45%
		Common	3,390	
		total	3,400	

No	Name	Class of Securities	Shares Held	%

AMENDMENTS ON PAGES 58 ITEM 23

Top 20 Stockholders

23. Provide the names of the Top Twenty (20) principal shareholders who beneficially owns at least 10% interest of each class of securities in the Issuer.

No	Name	Class of Securities	Number of Share Held	%
1	Biron, Ferjenel G.	Founders/ common	(D) 69,850	29.72%
2				
	TOTAL		69,850	29.72%

AMENDMENTS ON PAGES 60 ITEM 25

BOARD OF DIRECTORS

Directors

25. The table below sets forth each member of the Board of Directors of the Issuer as of the date of the Prospectus:

No	Name	Age	Position	Citizenship	Year Appointed
1	Biron, Ferjenel G.	53	Director/Chairman/Pres.	Filipino	2014
2	Lavalle, Amado Jr.	57	Vice President	Filipino	2018
3	Minerva, Ike T.	45	Director	Filipino	2019
4	Lavilla, Meride D.	57	Director/Ass. Corp. Sec.	Filipino	2019
5	Villaflor, Agnes Jean M.	55	Director/Treasurer	Filipino	2016
6	Gomez, Lusyl M.	60	Director/Asst. Treas.	Filipino	2020

No	Name	Age	Position	Citizenship	Year Appointed
7	Samoro, Fredilyn G.	55	Director/ Vice Chairman	Filipino	2014
8	Gallega-Perez, Ma. Grace	42	Director	Filipino	2020
9	Regozo, Danilo C.	57	Director	Filipino	2014
10	Fernandez, Lemuel T.	53	Director	Filipino	2018
11	Suplico, Rolex T	61	Director	Filipino	2020
12	Nolasco, Felix P.	67	Director	Filipino	2020
13	Comuelo, Jerusha A.	52	Independent Director	Filipino	2020
14	Ramiro, Ronald	61	Independent Director	Filipino	2020
15	Dianco, Felibert O.	46	Independent Director	Filipino	2020

AMENDMENTS ON PAGES 60-64 ITEM 26

Business and Work Experience

26. Provide information on the business and working experience of the above named Directors for the past five (5) years:

Name	Business and Professional Work Experience
Biron, Ferjenel G.	<p>Founding President/Past CEO – Phil Pharmawealth, Inc.</p> <p>Member, House of Representatives 13th – 15th Congress, 17th Congress (representing 4th District of Iloilo)</p> <p>Past CEO – Endure Medical Inc.</p> <p>President – ACE Medical Center Iloilo,</p> <p>Director – ACE MC Butuan,</p> <p>Director- TAGUM GLOBAL MEDICAL CENTER</p> <p>ACE MC General Santos, ACE MC CDO, ACEMC-BACOLOD, ACEMC-AKLAN, President Aesthetica Manila, President- Smartlab Diagnostics</p>
Lavalle, Amado Jr.	<p>Training Officer, Dept. of Surgery, St. Paul's Hospital (1997-2004);</p> <p>Chairman, Dept. of Surgery – St. Paul's Hospital (2009 – present); Consultant, Dept. of Surgery – West Visayas State University</p>

Name	Business and Professional Work Experience
	Hospital Medical Center (1998 – present); Executive VP/ Chief Operations Officer- ACEMC-ILOILO Director-ACEMC-Bacolod Director- ACEMC-Aklan Founding Member –ACEMC-BACOLOD,AKLAN, CDO, BAGUIO CORDILLERA,GENSAN AND BUTUAN
Lavilla, Meride D.	Clinical Practitioner in Pediatrics-Lavilla Medical Clinic (1994-present) Professorial Lecturer/Clinical Preceptor-WVSU-COLLEGE of Medicine (1994-present); Visiting Consultant – West Visayas State University Medical Center, Iloilo Mission Hospital, St. Paul’s Hospital, Medicus Medical Center, St. Therese Hospital, Qualimed Medical Center (1994-present) Medical Retainer – Vitarich Corporation (Vismin) (1999-present), Medical Retainer - Angelina Bakeshop (Iloilo) (2008-present), Executive Vice President-ACEMC-Aklan (2018),Treasurer-ACEMC-Bacolod (2017-2018), Director – ACEMC-Cagayan De Oro (2016-present), Founding Member- ACEMC Gen San, ACEMC- Butuan, Director-Healthlink Iloilo, Inc. (2014-present)
Minerva, Ike T.	Section head - Gastroenterology and Endoscopy Unit Head of West Visayas State University Medical Center (2011 up the present).;Founding Member-ACEMC ILOILO
Villaflor, Agnes Jean M.	Clinical Practitioner – Internal Medicine, Nephrology Medical Director -M3 Dialysis Center (2007-present); Medical Director –Renal Specialty Inc (2016 - present);Head Nephrologist – Iloilo Mission Hospital Dialysis Unit; Training Officer- Department of Internal Medicine West Visayas State University Medical Center, Professional Lecturer, - WestVisayas State University College of Medicine; Chairman - Department of Internal Medicine, St. Therese MTC Hospital; VP for Medical Services – ACEMC Iloilo; Director – ACEMC AKLAN; Director – ACEMC CDO Independent Director – ACEMC BUTUAN Founding Member – ACEMC ILOILO, ACEMC BACOLOD, ACEMC AKLAN, ACEMC CDO, ACEMC GENERAL SANTOS,
Gomez, Lusyl M.	Visiting Staff- Iloilo Mission Hospital, St. Paul’s Hospital Iloilo,Iloilo Doctor’s Hospital, The Medical

Name	Business and Professional Work Experience
	City- Iloilo, Qualimed Hospital, Holy Mary Hospital; Director- Healthlink Iloilo Inc.; Director- ACEMC-ILOILO; Founding Member-ACEMC ILOILO
Samoro, Fredilyn G.	President-ACEMC –GENSAN; President- ACEMC-BUTUAN; VP for Marketing –ACEMC-ILOILO FOUNDING MEMBER-ACEMC ILOILO; ACEMC-BACOLOD; ACEMC-AKLAN; ACEMC-CDO; ACEMC-BUTUAN; ACEMC-GENSAN; Board of Director-ACEMC-BACOLOD; TAGUM GLOBAL MEDICAL CENTER Clinical Practitioner – OB-GYN; Professorial Lecturer – West Visayas State University, College of Medicine; Active Staff – West Visayas State University Medical Center; Member Executive Committee – Dept. of OB-GYN, West Visayas State University Medical Center; Head – OPD Section of OB&GYN, West Visayas State University Medical Center; Vice President and COO, Iloilo Integrated School; COO- MD Check Iloilo Inc. Board of Director, Healthlink Iloilo, Inc.; Past President –Phil. Society of OB-GYN Panay Chapter-2014; Ex Officio Board Member– Phil. Society of OB-GYN; Visiting Staff – St. Paul’s Hospital, Iloilo Doctors’ Hospital & Medical Center, Iloilo Mission Hospital, Medicus Medical Center
Gallega-Perez, Ma. Grace	President - MD Check Inc. (2012 to present) Treasurer of Skin Science, Inc - (2014 to present) Board of Directors - Collegio de las Hijas de Jesus Alumni Association, Inc. ;She is currently writing her thesis for Master in Hospital Administration at Cebu Doctor’s University.; Founding Member-ACEMC ILOILO
Regozo, Danilo	Director/Executive Vice President- ACEMC Bacolod; Director /Chairman of Construction Committee / VP Ancillary Dept. ACEMC Iloilo; - ACEMC Iloilo, ACEMC Bacolod, ACEMC Aklan, ACEMC GenSan, ACEMC Butuan, Tagum Global Medical Center.; Founder- ACEMC CDO; Visiting Consultant- Iloilo Doctor’s Hospital, Iloilo Mission Hospital, The Medical City Iloilo, Medicus Medical Center, St. Therese MTCC Hospital; Phil. Academy of Family Physician Iloilo Chapter- Treasurer (2001-2003), Vice President (2003- 2004); Iloilo Medical Society- Asst. Secretary (2014-2016), Vice President (2016- 2018); Philippine College of Occupational Medicine- Associate Member- 1994- Present.

Name	Business and Professional Work Experience
Fernandez, Lemuel	President, Rotary Club of Iloilo; Past President, Iloilo Press Club; Publisher, The Daily Guardian
Suplico, Rolex T.	<p>Technical Assistant - Senate (1989-2001) Partner – Raval, Suplico, Austria and Lokin Law Firm. (19920-1995); Board Member – Iloilo Provincial Government (1995-1998); Congressman – House of Representatives (1998-2007); Vice Governor - Iloilo Provincial Government (2007-2010); Partner – Suplico, Austria & Marbella Lawfirm (2013-present); President - Great Jupiter Mercantile, Inc. (2015-present) President - Great Odysseus Sec. Agency, Inc. (2011-present) ; Board Member - civil service; Founding Member-ACEMC ILOILO</p>
Nolasco, Felix P.	<p>Consultant, Chairman – ENT-HNS Department of East Avenue Medical Center (1988-2017); Consultant, Exec. Officer - Jose Reyes Med. Center (1991-2016); Consultant - Manila Doctors Hospital 1998; Chairman - Sto. Tomas Doctor’s Hospital Medical Center; President - Unihealth Baypointe Hospital Medical Center; President of both the Phil. Board of ENT- HNS and Phil. Society of ENT-HNS.; Founding Member-ACEMC ILOILO</p>
Comuelo, Jerusha A.	<p>Medical Specialist - West Visayas State Univ. MC (2014 -present); Treasurer - Iloilo Neuroscience Group Inc. (2015 - present) ; Treasurer - West Visayas State University (2016 -present); She is on her thesis for Master in Hospital Administration at Cebu Doctor’s University.; Life member Philippine Medical Association 1998; Member - Child Neuro Society of Philippines 2002, Philippine League against Epilepsy 2001and Ocean Oceanian of Child Neurology 2018; Founding Member-ACEMC ILOILO, ACEMC Bacolod, ACEMC Aklan</p>
Dianco, Felibert O.	<p>Independent Director ACEMC ILOILO Assistant Chair - ICU Committee of West Visayas State University Medical Center 3 year Past President – PHA – Panay Chapter for 2 years Board of Director – PCP-Panay Chapter (2020-2021) Founding Member- ACEMC ILOILO, ACEMC Bacolod.</p>
Ramiro, Ronald	<p>Chairman, Dept. of Surgery – Ramiro Community Hospital (1990-2014); Vice President, Bohol Critical Care Services, Inc.; Medical Director, Ramiro</p>

Name	Business and Professional Work Experience
	Community Hospital (1990-present) President, ACE Medical Center-Bohol (2014-present)

AMENDMENTS ON PAGES 63-64 ITEM 27

27. Other Directorship of Independent Directors

Name of Independent Director	Reporting Company	Year Appointed
Comuelo, Jerusha A.		2020
Dianco, Felibert O.	none	2020
Ramiro, Ronald	none	2018

AMENDMENTS ON PAGES 64

Security Ownership of Directors

The following table shows the security ownership of directors in the common shares of the Company as of November 30, 2020.

Name	Amount and Nature of Beneficial Ownership		Citizenship	No. of Shares	% Ownership
	Direct	Indirect			
Biron, Ferjanel G.	69,850,00		Filipino	69,850	29.72%
Lavalle, Amado Jr.	3,400,000		Filipino	3,400	1.45%
Lavilla, Meride D.	3,400,000		Filipino	3,400	1.45%
Minerva, Ike T.	3,400,000		Filipino	3,400	1.45%
Villaflor, Agnes Jean M.	3,400,000		Filipino	3,400	1.45%
Gomez, Lusyl M.	3,400,000		Filipino	3,400	1.45%
Samoro, Fredilyn G.	3,400,000	3,400,000	Filipino	6,800	2.89%
Gallega-Perez, Ma. Grace	3,400,000		Filipino	3,400	1.45%

Regozo, Danilo C.	3,400,000		Filipino	3,400	1.45%
Fernandez, Lemuel T.	2,000,000		Filipino	2,000	0.85%
Nolascpo, Felix P.	3,400,000		Filipino	3,400	1.45%
Suplico, Rolex T.	2,000,000		Filipino	2,000	0.85%
Comuelo, Jerusha A.	3,400,000		Filipino	3,400	1.45%
Dianco, Felibert O.	3,400,000		Filipino	3,400	1.45%
Ramiro, Ronald	3,400,000		Filipino	3,400	1.45%

AMENDMENTS ON PAGES 65-69 ITEM 28

MANAGEMENT

Officer, Manager and Key Person

28. Provide background information for each Officer, Manager and Key Person. The term "Key Person" means a person who makes significant contribution to the business of the Issuer.

Name	Dr. Ferjenel G. Biron
Age	53
Title	President/CEO (on leave)
Time spent on Issuer's business	Part time
Hospital affiliation – 5 years	See Business and Professional Work Experience on p. 60
Education	<p>College : BS Biological Sciences, West Visayas State University (Magna Cum Laude)</p> <p>Medical School: West Visayas State University</p> <p>Masteral: Manufacturing And Finance Course For Senior Executives (Asian Institute of Management, 1999)</p> <p>Further Studies/Training: Master In Hospital Management, Cebu Doctors College 2015-2017 (For Thesis Compliance); Strategic Business Economic Planning, University Of Asia and The Pacific 2014</p>

Name	Dr. Amado Lavalle Jr.
Age	55
Title	Executive VP/COO
Time spent on Issuer's business	Full Time
Hospital affiliation - 5 years	See Business and Professional Work Experience on p. 61
Education	College: BS Biological Sciences, West Visayas State University (1980-1984) Magna Cum Laude Medical School: West Visayas State University College of Medicine (1988) Post Graduate Training: St. Paul's Hospital Iloilo; Residency Training (General Surgery) St. Paul's Hospital Iloilo; Subspecialty Training (General Oncology) UP-PGH Further Studies: Masters in Hospital Administration, Cebu Doctors University (on Thesis Writing)

Name	Atty. Maylene B. Villanueva
Age	39
Title	Corporate Secretary/ Compliance Officer
Time spent on Issuer's business	Part Time
Hospital affiliation /Business and Professional Experience	President - TIPP Digital Solutions Inc. Vice President for Legal Affairs and Human Resource - Corporate Secretary -Smartlab 2019 General Legal Counsel - Junior Chamber International Philippines
Education	College: University in the Philippines in the Visayas (2001) Law School: University of San Agustin (2011)

Name	Dr. Meride D. Lavilla
Age	57
Title	Assistant Corporate Secretary/ VP for Nursing Service
Time spent on Issuer's business	Full Time
Hospital affiliation - 5 years	See Business and Professional Work Experience on p.61
Education	College: Bachelor Science in Biological Sciences- West Visayas State University (1980-1984), Cum Laude

	<p>Medical School: West Visayas State University – 1988 Residency: Pediatrics-West Visayas Medical Center Further Studies/Training: Bachelor of Science in Nursing, West Negros College Masteral Masters in Hospital Administration, Cebu Doctors University (on going)</p>
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Name	Dr. Agnes Jean M.Villaflor
Age	55
Title	Treasurer/Hospital Administrator
Time spent on Issuer's business	Full Time
Hospital affiliation – 5 years	See Business and Professional Work Experience on p. 62
Education	<p>College : BS Biological Sciences, University Of The Philippines in the Visayas(1981-1985)</p> <p>Medical School: West Visayas State University (1985-1989)</p> <p>Post-Graduate Internship: West Visayas State University (1989-1990); Residency Training:Internal Medicine West Visayas State University Medical Center (1991-1993) Fellowship/Subspeciality Training: Nephrology, Philippine General Hospital (1994-1995) Masteral: Cebu Doctors University</p>

Name	Dr. Lusyl M. Gomez
Age	60
Title	VP for Finance
Time spent on Issuer's business	Full Time
Hospital affiliation – 5 years	<p>Visiting Staff- Iloilo Mission Hospital, St. Paul's Hospital Iloilo,Iloilo Doctor's Hospital, The Medical City- Iloilo, Qualimed Hospital, Holy Mary Hospital Director- Healthlink Iloilo Inc.</p>
Education	<p>BS Biology – West Visayas State College- 1980 Doctor of Medicine – West Visayas State College-1984 Residency Training in Pediatrics-Iloilo Doctor's Hospital- 1987-1990 Masters in Hospital Administration- Cebu Doctor's University- 2015-2016 (on Thesis Writing Diplomate in Pediatrics-2014</p>

Name	Dr. Danilo C. Regozo
Age	57
Title	VP for Ancillary
Time spent on Issuer's business	Full Time
Hospital affiliation - 5 years	See Business and Professional Work Experience on p. 62
Education	<p>College: BS Fisheries (Inland), UP Visayas (1979-1983); BS Biological Science, West Visayas State University (1983-1984); BS Nursing, West Negros College (2006-2004)</p> <p>Medical School: West Visayas State University (1984-1988)</p> <p>Post Graduate Internship: St. Paul Hospital (1988); Diplomate in family Medicine (1999), Fellow Phil. Academy of Family Physician (2004); Fellow Life Phil. Academy of Family Physician (2014)</p> <p>Masteral : Masters in Hospital Administration, Cebu Doctors University (on going)</p>

Name	Dr. Fredilyn G. Samoro
Age	55
Title	VP for Marketing
Time spent on Issuer's business	Full Time
Hospital affiliation - 5 years	See Business and Professional Work Experience on p. 63
Education	<p>College: BS Biological Science, West Visayas State University (1985)</p> <p>Medical School: West Visayas State University (1989)</p> <p>Post Graduate Internship: West Visayas State University Medical Center (1990); Residency Training in OB Gynecology, West Visayas State University Medical Center (1993-1995)</p> <p>Masteral : Masters in Hospital Administration, Cebu Doctors University (Thesis writing)</p>

Name	Elmer Samoro
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Age	50
Title	Chief Finance Officer
Time spent on Issuer's business	Part Time
Hospital affiliation	
Education	College:

AMENDMENTS ON PAGES 69 ITEM 29

SUMMARY COMPENSATION TABLE

a) Name and Principal Position	(b) Year	(c) Salary	(d) Other Bonus	(e) Other Compensation
CEO Ferjanel G. Biron	2020	600,000.00	0	0
A Amado M. Lavallo Jr	2020	210,000.00	0	0
B Agnes Jean Villalvor	2020	210,000.00	0	0
C Fredilyn Samoro	2020	210,000.00	0	0
D Maylene Villanueva	2020	227,500.00	0	0
E All other officers and as a group named	2020	677,500.00	0	

AMENDMENTS ON PAGES 69-70 ITEM 31

Arrangements with Officers, Directors, Managers and Key Persons

31. The Issuer (select all that apply):

<input type="checkbox"/>	Has entered into employment or non-compete agreements with any Officer, Manager, Director or Key Person.
<input type="checkbox"/>	Plans to enter into employment or non-compete agreements with any Officer, Manager, Director or Key Person

Insolvency Legal Proceedings of Management and Key Personnel

32. An Officer, Manager, Director, Key Person of the Issuer (Put ✓ in column if applicable and x otherwise):

Name	Position: D = Director ID - Independent Director O - Officer	Civil	Criminal	Administrative	Bankruptcy	Case Details
Lavalle, Amado Jr.	D/O	x	x	x	x	
Biron, Ferjanel G.	D/O	x	x	x	x	
Lavilla, Meride D.	D/O	x	x	x	x	
Villaflor, Agnes Jean M.	D/O	x	x	x	x	
Gomez, Lusyl M.	D/O	x	x	x	x	
Samoro, Fredilyn G.	D/O	x	x	x	x	
Gallega-Perez, Ma. Grace	D	x	x	x	x	
Regozo, Danilo C.	D	x	x	x	x	
Fernandez, Lemuel T.	D	x	x	x	x	
Suplico, Rolex T	D	x	x	x	x	
Nolasco, Felix P.	D	x	x	x	x	
Comuelo, Jerusha A.	ID	x	x	x	x	
Dianco, Felibert O.	ID	x	x	x	x	
Ramiro, Ronald	ID	x	x	x	x	

FINANCIAL INFORMATION PAGE 74

Please see latest 17-Q and 17-A Reports which is Available upon request.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, this amendment to the registration statement is signed on behalf of the registrant by the undersigned, thereunto duly authorized, in the City of _____ on _____.

FERJENEL G. BIRON, M.D.
President

SUBSCRIBED AND SWORN to before me this _____ affiant
exhibiting to me his competent proof of ID as follows:

Name	Type of Identification	I.D. Number	Date/Place of Issue
Ferjenel G. Biron	Philippine Passport	P1721544A	January 23, 2017/Manila

NOTARY PUBLIC

Page No. _____
Doc. No. _____
Book No. _____
Series of 2020.

AMENDMENT ON PAGE 33

As of November 29, 2020, the Hospital Building is at 93.46% constructed and estimated to be completed under the following schedule:

- Remaining 14.80% of Architectural works to include final finishes to be completed by February 2021.
- Remaining 33.91% of Mechanical works which includes Sanitary/Plumbing and Fire Protection Works is expected to be completed on/before February 2021.
- Remaining 7.5% of Electrical works to be completed on or before February 2021.

ACE Medical Center Iloilo will endeavor to open by the Third Quarter of 2021 subject to the issuance by the Department of Health of a License to Operate.

The facilities to be constructed within the Hospital include the doctors/dentists' clinics, office area for the HMO, administration office, parking lots, commercial area for coffee shop, elevators, comfort rooms and waiting areas for patients.

AMENDMENT ON PAGE 33

If the proceeds will be used for the construction of the hospital, provide the following:

Project Name	ACE Medical Center - Iloilo Hospital
Project Cost (Estimate)	1,057,297,270.77
Schedule of Disbursement	3rd Quarter of 2021
Target Completion Date	April 2021
Percentage Completed	93.46%

9. If proceeds to this offering is not sufficient to fund the intended use, where will the company source the additional funding? ___ Not Applicable

ACE Medical Center Iloilo Inc. secured loans from Land Bank of the Philippines. Principal amounts are Php465,000,000.00 and Php595,000,000.00. As of the date of this prospectus, the Hospital has utilized about Php 829,390,081.00 of the total available facility.

AMENDMENTS ON PAGES 53-58 ITEM 22

Current Stockholders

22. Provide the names of the current stockholders, class of securities, number of shares held and percentage of total shares held over outstanding shares. Same as Above

No	Name	Class of Securities	Shares Held	%
1	Barrameda, Romulo S.	Founder	10	.80%
		Common	1,890	
		total	1,900	
2	Biron, Ferjenel G.	Founder	160	29.72%
		Common	69,960	
		total	69,850	
3	Cerna-Lopez, Geanie A.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
4	Comuelo, Jerusha A.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
5	Cruz, Maita C.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
6	Daulo, Sylva L.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
7	Debuque, Ma. Teresa F.	Founder	10	.85%
		Common	1,990	
		total	2,000	
8	Carlos, Fernando	Founder	0	0.60%
		Common	1,400	
		total	1,400	
9	De Castro, Maria Gloria T.	Founder	10	.80%

No	Name	Class of Securities	Shares Held	%
		Common	1,890	
		total	1,900	
10	Dela Rosa, Esmeralda V.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
11	De Leon, Roberto M.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
12	De Leon, Maria Rhodora G.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
13	Dianco, Felibert O.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
14	Domingo, Carmelo Jr.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
15	Enriquez, Marilyn R.	Founder	10	1.08%
		Common	2,540	
		total	2,550	
16	Enriquez, Michael Edward R.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
17	Enriquez, Miguel Antonio R.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
18	Fernandez, Lemuel T.	Founder	10	0.85%
		Common	1,990	

No	Name	Class of Securities	Shares Held	%
		total	2,000	
19	Gallega-Perez, Ma. Grace	Founder	10	1.45%
		Common	3,390	
		total	3,400	
20	Gomez, Lusyl M.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
21	Gonzales, Noel G.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
22	Gubatina, Maria Geraldine L.	Founder	10	.80%
		Common	1,890	
		total	1,900	
23	Hayano, Windie V.	Founder	10	0.85%
		Common	1,900	
		total	2,000	
24	Lavalle, Amado Jr. M	Founder	10	1.45%
		Common	3,390	
		total	3,400	
25	Lavilla, Meride D.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
26	Minerva, Ike T.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
27	Nolasco, Felix P.	Founder	10	1.45%
		Common	3,390	

No	Name	Class of Securities	Shares Held	%
		total	3,400	
28	Nolasco, Eulena P.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
29	Ong, Mary Flor G.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
30	Orillaza, Generozo M.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
31	Orillaza, Marissa A.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
32	Patrimonio, Demetrio	Founder	10	.80%
		Common	1,890	
		total	1,900	
33	Ramirez, Ruben B.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
34	Ramiro, Ronald L.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
35	Regozo, Danilo C.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
36	Salazar, Ma. Iris V.	Founder	10	0.85%
		Common	1,990	
		total	2,000	

No	Name	Class of Securities	Shares Held	%
37	Samoro, Fredilyn G.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
38	Samoro, Ronnie Z.	founder	10	1.45%
		Common	3,390	
		total	3,400	
39	Samoy, Marietta T.	Founder	20	3.33%
		Common	6,780	
		total	6,800	
40	Saquian, Jeremy M.	Founder	10	.80%
		Common	1,890	
		total	1,900	
41	Suplico, Rolex T.	Founder	10	0.85%
		Common	1,990	
		total	2,000	
42	Tingson, Pedro F. Jr.	Founder	10	.80%
		Common	1,890	
		total	1,900	
43	Tongo, Cesar D.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
44	Villaflor, Agnes Jean M.	Founder	10	1.45%
		Common	3,390	
		total	3,400	
45	Zozobrado, Evangeline Y.	Founder	10	1.45%
		Common	3,390	
		total	3,400	

AMENDMENTS ON PAGES 58 ITEM 23

Top 20 Stockholders

23. Provide the names of the Top Twenty (20) principal shareholders who beneficially owns at least 10% interest of each class of securities in the Issuer.

No	Name	Class of Securities	Number of Share Held	%
1	Biron, Ferjenel G.	Founders/ common	(D) 69,850	29.72%
2				
	TOTAL		69,850	29.72%

AMENDMENTS ON PAGES 60 ITEM 25**BOARD OF DIRECTORS****Directors**

25. The table below sets forth each member of the Board of Directors of the Issuer as of the date of the Prospectus:

No	Name	Age	Position	Citizenship	Year Appointed
1	Biron, Ferjenel G.	53	Director/Chairman/Pres.	Filipino	2014
2	Lavalle, Amado Jr.	57	Vice President	Filipino	2018
3	Minerva, Ike T.	45	Director	Filipino	2019
4	Lavilla, Meride D.	57	Director/Ass. Corp. Sec.	Filipino	2019
5	Villaflor, Agnes Jean M.	55	Director/Treasurer	Filipino	2016
6	Gomez, Lusyl M.	60	Director/Asst. Treas.	Filipino	2020
7	Samoro, Fredilyn G.	55	Director/ Vice Chairman	Filipino	2014
8	Gallega-Perez, Ma. Grace	42	Director	Filipino	2020
9	Regozo, Danilo C.	57	Director	Filipino	2014

No	Name	Age	Position	Citizenship	Year Appointed
10	Fernandez, Lemuel T.	53	Director	Filipino	2018
11	Suplico, Rolex T	61	Director	Filipino	2020
12	Nolasco, Felix P.	67	Director	Filipino	2020
13	Comuelo, Jerusha A.	52	Independent Director	Filipino	2020
14	Ramiro, Ronald	61	Independent Director	Filipino	2020
15	Dianco, Felibert O.	46	Independent Director	Filipino	2020

AMENDMENTS ON PAGES 60-64 ITEM 26

Business and Work Experience

26. Provide information on the business and working experience of the above named Directors for the past five (5) years:

Name	Business and Professional Work Experience
Biron, Ferjenel G.	<p>Founding President/Past CEO – Phil Pharmawealth, Inc. Member, House of Representatives 13th – 15th Congress, 17th Congress (representing 4th District of Iloilo) Past CEO – Endure Medical Inc. President – ACE Medical Center Iloilo, Director – ACE MC Butuan, Director- TAGUM GLOBAL MEDICAL CENTER ACE MC General Santos, ACE MC CDO, ACEMC-BACOLOD, ACEMC-AKLAN, President Aesthetica Manila, President- Smartlab Diagnostics</p>
Lavalle, Amado Jr.	<p>Training Officer, Dept. of Surgery, St. Paul’s Hospital (1997-2004); Chairman, Dept. of Surgery – St. Paul’s Hospital (2009 – present); Consultant, Dept. of Surgery – West Visayas State University Hospital Medical Center (1998 – present); Executive VP/ Chief Operations Officer- ACEMC-ILOILO Director-ACEMC-Bacolod Director- ACEMC-Aklan Founding Member –ACEMC-BACOLOD,AKLAN, CDO,</p>

Name	Business and Professional Work Experience
	BAGUIO CORDILLERA,GENSAN AND BUTUAN
Lavilla, Meride D.	Clinical Practitioner in Pediatrics-Lavilla Medical Clinic (1994-present) Professorial Lecturer/Clinical Preceptor-WVSU-COLLEGE of Medicine (1994-present); Visiting Consultant – West Visayas State University Medical Center, Iloilo Mission Hospital, St. Paul’s Hospital, Medicus Medical Center, St. Therese Hospital, Qualimed Medical Center (1994-present) Medical Retainer – Vitarich Corporation (Vismin) (1999-present), Medical Retainer - Angelina Bakeshop (Iloilo) (2008-present), Executive Vice President-ACEMC-Aklan (2018),Treasurer-ACEMC-Bacolod (2017-2018), Director – ACEMC-Cagayan De Oro (2016-present), Founding Member- ACEMC Gen San, ACEMC- Butuan, Director-Healthlink Iloilo, Inc. (2014-present)
Minerva, Ike T.	Section head - Gastroenterology and Endoscopy Unit Head of West Visayas State University Medical Center (2011 up the present).;Founding Member-ACEMC ILOILO
Villaflor, Agnes Jean M.	Clinical Practitioner – Internal Medicine, Nephrology Medical Director -M3 Dialysis Center (2007-present); Medical Director –Renal Specialty Inc (2016 - present);Head Nephrologist – Iloilo Mission Hospital Dialysis Unit; Training Officer- Department of Internal Medicine West Visayas State University Medical Center, Professional Lecturer, - WestVisayas State University College of Medicine; Chairman - Department of Internal Medicine, St. Therese MTC Hospital; VP for Medical Services – ACEMC Iloilo; Director – ACEMC AKLAN; Director – ACEMC CDO Independent Director – ACEMC BUTUAN Founding Member – ACEMC ILOILO, ACEMC BACOLOD, ACEMC AKLAN, ACEMC CDO, ACEMC GENERAL SANTOS,
Gomez, Lusyl M.	Visiting Staff- Iloilo Mission Hospital, St. Paul’s Hospital Iloilo,Iloilo Doctor’s Hospital, The Medical City- Iloilo, Qualimed Hospital, Holy Mary Hospital;Director- Healthlink Iloilo Inc.;Director- ACEMC-ILOILO;Founding Member-ACEMC ILOILO
Samoro, Fredilyn G.	President-ACEMC –GENSAN; President- ACEMC-BUTUAN; VP for Marketing –ACEMC-ILOILO FOUNDING MEMBER-ACEMC ILOILO; ACEMC-

Name	Business and Professional Work Experience
	<p>BACOLOD;ACEMC-AKLAN;ACEMC-CDO; ACEMC-BUTUAN;ACEMC-GENSAN; Board of Director-ACEMC-BACOLOD;TAGUM GLOBAL MEDICAL CENTER Clinical Practitioner – OB-GYN; Professorial Lecturer – West Visayas State University, College of Medicine; Active Staff – West Visayas State University Medical Center; Member Executive Committee – Dept. of OB-GYN, West Visayas State University Medical Center; Head – OPD Section of OB&GYN, West Visayas State University Medical Center; Vice President and COO, Iloilo Integrated School; COO- MD Check Iloilo Inc. Board of Director, Healthlink Iloilo, Inc.; Past President –Phil. Society of OB-GYN Panay Chapter-2014; Ex Officio Board Member– Phil. Society of OB-GYN; Visiting Staff – St. Paul’s Hospital, Iloilo Doctors’ Hospital & Medical Center, Iloilo Mission Hospital, Medicus Medical Center</p>
Gallega-Perez, Ma. Grace	<p>President - MD Check Inc. (2012 to present) Treasurer of Skin Science, Inc – (2014 to present) Board of Directors - Collegio de las Hijas de Jesus Alumni Association, Inc. ;She is currently writing her thesis for Master in Hospital Administration at Cebu Doctor’s University.; Founding Member-ACEMC ILOILO</p>
Regozo, Danilo	<p>Director/Executive Vice President- ACEMC Bacolod; Director /Chairman of Construction Committee / VP Ancillary Dept. ACEMC Iloilo; - ACEMC Iloilo, ACEMC Bacolod, ACEMC Aklan, ACEMC GenSan, ACEMC Butuan, Tagum Global Medical Center,; Founder-ACEMC CDO; Visiting Consultant- Iloilo Doctor’s Hospital, Iloilo Mission Hospital, The Medical City Iloilo, Medicus Medical Center, St. Therese MTCC Hospital; Phil. Academy of Family Physician Iloilo Chapter- Treasurer (2001-2003), Vice President (2003- 2004); Iloilo Medical Society- Asst. Secretary (2014-2016), Vice President (2016- 2018); Philippine College of Occupational Medicine- Associate Member- 1994- Present.</p>
Fernandez, Lemuel	<p>President, Rotary Club of Iloilo; Past President, Iloilo Press Club; Publisher, The Daily Guardian</p>
Suplico, Rolex T.	<p>Technical Assistant - Senate (1989-2001) Partner – Raval, Suplico, Austria and Lokin Law Firm. (19920-1995);Board Member – Iloilo Provincial Government (1995-1998); Congressman – House of Representatives (1998-2007); Vice Governor - Iloilo</p>

Name	Business and Professional Work Experience
	Provincial Government (2007-2010); Partner – Suplico, Austria & Marbella Lawfirm (2013-present); President - Great Jupiter Mercantile, Inc. (2015-present) President - Great Odysseus Sec. Agency, Inc. (2011-present) ; Board Member - civil service; Founding Member-ACEMC ILOILO
Nolasco, Felix P.	Consultant, Chairman – ENT-HNS Department of East Avenue Medical Center (1988-2017); Consultant, Exec. Officer - Jose Reyes Med. Center (1991-2016); Consultant - Manila Doctors Hospital 1998; Chairman - Sto. Tomas Doctor’s Hospital Medical Center; President - Unihealth Baypointe Hospital Medical Center; President of both the Phil. Board of ENT- HNS and Phil. Society of ENT-HNS.; Founding Member-ACEMC ILOILO
Comuelo, Jerusha A.	Medical Specialist - West Visayas State Univ. MC (2014 -present); Treasurer - Iloilo Neuroscience Group Inc. (2015 - present) ; Treasurer - West Visayas State University (2016 -present); She is on her thesis for Master in Hospital Administration at Cebu Doctor’s University.; Life member Philippine Medical Association 1998; Member - Child Neuro Society of Philippines 2002, Philippine League against Epilepsy 2001and Ocean Oceanian of Child Neurology 2018; Founding Member-ACEMC ILOILO, ACEMC Bacolod, ACEMC Aklan
Dianco, Felibert O.	Independent Director ACEMC ILOILO Assistant Chair - ICU Committee of West Visayas State University Medical Center 3 year Past President – PHA – Panay Chapter for 2 years Board of Director – PCP-Panay Chapter (2020-2021) Founding Member- ACEMC ILOILO, ACEMC Bacolod.
Ramiro, Ronald	Chairman, Dept. of Surgery – Ramiro Community Hospital (1990-2014); Vice President, Bohol Critical Care Services, Inc.; Medical Director, Ramiro Community Hospital (1990-present) President, ACE Medical Center-Bohol (2014-present)

AMENDMENTS ON PAGES 63-64 ITEM 27

27. Other Directorship of Independent Directors

Name of Independent Director	Reporting Company	Year Appointed
Comuelo, Jerusha A.		2020
Dianco, Felibert O.	none	2020
Ramiro, Ronald	none	2018

AMENDMENTS ON PAGES 64

Security Ownership of Directors

The following table shows the security ownership of directors in the common shares of the Company as of November 30, 2020.

Name	Amount and Nature of Beneficial Ownership		Citizenship	No. of Shares	% Ownership
	Direct	Indirect			
Biron, Ferjenel G.	69,850,00		Filipino	69,850	29.72%
Lavalle, Amado Jr.	3,400,000		Filipino	3,400	1.45%
Lavilla, Meride D.	3,400,000		Filipino	3,400	1.45%
Minerva, Ike T.	3,400,000		Filipino	3,400	1.45%
Villaflor, Agnes Jean M.	3,400,000		Filipino	3,400	1.45%
Gomez, Lusyl M.	3,400,000		Filipino	3,400	1.45%
Samoro, Fredilyn G.	3,400,000	3,400,000	Filipino	6,800	2.89%
Gallega-Perez, Ma. Grace	3,400,000		Filipino	3,400	1.45%
Regozo, Danilo C.	3,400,000		Filipino	3,400	1.45%
Fernandez, Lemuel T.	2,000,000		Filipino	2,000	0.85%
Nolascpo, Felix P.	3,400,000		Filipino	3,400	1.45%
Suplico, Rolex T.	2,000,000		Filipino	2,000	0.85%
Comuelo, Jerusha A.	3,400,000		Filipino	3,400	1.45%

Dianco, Felibert O.	3,400,000		Filipino	3,400	1.45%
Ramiro, Ronald	3,400,000		Filipino	3,400	1.45%

AMENDMENTS ON PAGES 65-69 ITEM 28

MANAGEMENT

Officer, Manager and Key Person

28. Provide background information for each Officer, Manager and Key Person. The term "Key Person" means a person who makes significant contribution to the business of the Issuer.

Name	Dr. Ferjenel G. Biron
Age	53
Title	President/CEO (on leave)
Time spent on Issuer's business	Part time
Hospital affiliation – 5 years	See Business and Professional Work Experience on p. 60
Education	<p>College : BS Biological Sciences, West Visayas State University (Magna Cum Laude)</p> <p>Medical School: West Visayas State University</p> <p>Masteral: Manufacturing And Finance Course For Senior Executives (Asian Institute of Management, 1999)</p> <p>Further Studies/Training: Master In Hospital Management, Cebu Doctors College 2015-2017 (For Thesis Compliance); Strategic Business Economic Planning, University Of Asia and The Pacific 2014</p>

Name	Dr. Amado Lavallo Jr.
Age	55
Title	Executive VP/COO
Time spent on Issuer's business	Full Time
Hospital affiliation – 5 years	See Business and Professional Work Experience on p. 61
Education	<p>College: BS Biological Sciences, West Visayas State University (1980-1984) Magna Cum Laude</p> <p>Medical School: West Visayas State University College of</p>

	Medicine (1988) Post Graduate Training: St. Paul's Hospital Iloilo; Residency Training (General Surgery) St. Paul's Hospital Iloilo; Subspecialty Training (General Oncology) UP-PGH Further Studies: Masters in Hospital Administration, Cebu Doctors University (on Thesis Writing)
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Name	Atty. Maylene B. Villanueva
Age	39
Title	Corporate Secretary/ Compliance Officer
Time spent on Issuer's business	Part Time
Hospital affiliation /Business and Professional Experience	President – TIPP Digital Solutions Inc. Vice President for Legal Affairs and Human Resource - Corporate Secretary –Smartlab 2019 General Legal Counsel – Junior Chamber International Philippines
Education	College: University in the Philippines in the Visayas (2001) Law School: University of San Agustin (2011)

Name	Dr. Meride D. Lavilla
Age	57
Title	Assistant Corporate Secretary/ VP for Nursing Service
Time spent on Issuer's business	Full Time
Hospital affiliation – 5 years	See Business and Professional Work Experience on p.61
Education	College: Bachelor Science in Biological Sciences- West Visayas State University (1980-1984), Cum Laude Medical School: West Visayas State University – 1988 Residency: Pediatrics-West Visayas Medical Center Further Studies/Training: Bachelor of Science in Nursing, West Negros College Masteral Masters in Hospital Administration, Cebu Doctors University (on going)

Name	Dr. Agnes Jean M.Villaflor
Age	55
Title	Treasurer/Hospital Administrator

Time spent on Issuer's business	Full Time
Hospital affiliation – 5 years	See Business and Professional Work Experience on p. 62
Education	College : BS Biological Sciences, University Of The Philippines in the Visayas(1981-1985) Medical School: West Visayas State University (1985-1989) Post-Graduate Internship: West Visayas State University (1989-1990); Residency Training:Internal Medicine West Visayas State University Medical Center (1991-1993) Fellowship/Subspeciality Training: Nephrology, Philippine General Hospital (1994-1995) Masteral: Cebu Doctors University

Name	Dr. Lusyl M. Gomez
Age	60
Title	VP for Finance
Time spent on Issuer's business	Full Time
Hospital affiliation – 5 years	Visiting Staff- Iloilo Mission Hospital, St. Paul's Hospital Iloilo,Iloilo Doctor's Hospital, The Medical City- Iloilo, Qualimed Hospital, Holy Mary Hospital Director- Healthlink Iloilo Inc.
Education	BS Biology – West Visayas State College- 1980 Doctor of Medicine – West Visayas State College-1984 Residency Training in Pediatrics-Iloilo Doctor's Hospital- 1987-1990 Masters in Hospital Administration- Cebu Doctor's University- 2015-2016 (on Thesis Writing Diplomate in Pediatrics-2014

Name	Dr. Danilo C. Regozo
Age	57
Title	VP for Ancillary
Time spent on Issuer's business	Full Time
Hospital affiliation – 5 years	See Business and Professional Work Experience on p. 62
Education	College: BS Fisheries (Inland), UP Visayas (1979-1983); BS Biological Science, West Visayas State University (1983-1984); BS Nursing, West Negros College (2006-2004)

	<p>Medical School: West Visayas State University (1984-1988)</p> <p>Post Graduate Internship: St. Paul Hospital (1988); Diplomate in family Medicine (1999), Fellow Phil. Academy of Family Physician (2004); Fellow Life Phil. Academy of Family Physician (2014)</p> <p>Masteral : Masters in Hospital Administration, Cebu Doctors University (on going)</p>
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Name	Dr. Fredilyn G. Samoro
Age	55
Title	VP for Marketing
Time spent on Issuer's business	Full Time
Hospital affiliation – 5 years	See Business and Professional Work Experience on p. 63
Education	<p>College: BS Biological Science, West Visayas State University (1985)</p> <p>Medical School: West Visayas State University (1989)</p> <p>Post Graduate Internship: West Visayas State University Medical Center (1990); Residency Training in OB Gynecology, West Visayas State University Medical Center (1993-1995)</p> <p>Masteral : Masters in Hospital Administration, Cebu Doctors University (Thesis writing)</p>

Name	Elmer Samoro
Age	50
Title	Chief Finance Officer
Time spent on Issuer's business	Part Time
Hospital affiliation	
Education	College:

AMENDMENTS ON PAGES 69 ITEM 29

SUMMARY COMPENSATION TABLE

a) Name and Principal Position	(b) Year	(c) Salary	(d) Other Bonus	(e) Other Compensation
CEO Ferjenel G. Biron	2020	600,000.00	0	0
A Amado M. Lavallo Jr	2020	210,000.00	0	0
B Agnes Jean Villafior	2020	210,000.00	0	0
C Fredilyn Samoro	2020	210,000.00	0	0
D Maylene Villanueva	2020	227,500.00	0	0
E All other officers and as a group named	2020	677,500.00	0	

AMENDMENTS ON PAGES 69-70 ITEM 31

Arrangements with Officers, Directors, Managers and Key Persons

31. The Issuer (select all that apply):

<input type="checkbox"/>	Has entered into employment or non-compete agreements with any Officer, Manager, Director or Key Person.
<input type="checkbox"/>	Plans to enter into employment or non-compete agreements with any Officer, Manager, Director or Key Person

Insolvency Legal Proceedings of Management and Key Personnel

32. An Officer, Manager, Director, Key Person of the Issuer (Put ✓ in column if applicable and x otherwise):

Name	Position: D = Director ID - Independent Director O - Officer	Civil	Criminal	Administra- tive	Bankruptcy	Case Details
Lavallo, Amado Jr.	D/O	x	x	x	x	
Biron, Ferjenel G.	D/O	x	x	x	x	
Lavilla, Meride D.	D/O	x	x	x	x	

Villaflor, Agnes Jean M.	D/O	x	x	x	x	
Gomez, Lusyl M.	D/O	x	x	x	x	
Samoro, Fredilyn G.	D/O	x	x	x	x	
Gallega-Perez, Ma. Grace	D	x	x	x	x	
Regozo, Danilo C.	D	x	x	x	x	
Fernandez, Lemuel T.	D	x	x	x	x	
Suplico, Rolex T	D	x	x	x	x	
Nolasco, Felix P.	D	x	x	x	x	
Comuelo, Jerusha A.	ID	x	x	x	x	
Dianco, Felibert O.	ID	x	x	x	x	
Ramiro, Ronald	ID	x	x	x	x	

FINANCIAL INFORMATION PAGE 74

Please see latest 17-Q and 17-A Reports which is Available upon request.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, this amendment to the registration statement is signed on behalf of the registrant by the undersigned, thereunto duly authorized, in the City of _____ on _____.

FERJENEL G. BIRON, M.D.
 President

SUBSCRIBED AND SWORN to before me this _____ affiant exhibiting to me his competent proof of ID as follows:

Name	Type of Identification	I.D. Number	Date/Place of Issue
Ferjenel G. Biron	Philippine Passport	P1721544A	January 23, 2017/Manila

NOTARY PUBLIC

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Doc. No. _____

Book No. _____

Series of 2020.