

Asia Pacific Medical Center - Iloilo, Inc. (formerly: Allied Care Experts (ACE) Medical Center-Iloilo Inc)._17-C_21 March 2022

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Please be informed that pursuant to SEC Memorandum Circular No. 3, series of 2021, scanned copies of the printed reports with wet signature and proper notarization shall be filed in PORTABLE DOCUMENT FORMAT (PDF) **Secondary Reports** such as: 17-A, 17-C, 17-L, 17-Q, ICASR, 23-A, 23-B, I-ACGR, Monthly Reports, Quarterly Reports, Letters, through email at

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Further, note that other reports shall be filed thru the **ONLINE SUBMISSION TOOL (OST)** such as: AFS, GIS, GFFS, LCFS, LCIF, FCFS. FCIF, IHFS, BDFS, PHFS etc. ANO, ANHAM, FS-PARENT, FS-CONSOLIDATED, OPC_AO, AFS WITH NSPO FORM 1,2,3 AND 4,5,6, AFS WITH NSPO FORM 1,2,3 (FOUNDATIONS)

FOR MC28, please email to:

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For your information and guidance.

Thank you and keep safe.

COVER SHEET

SEC Number	CS201423954
File Number	

ASIA PACIFIC MEDICAL CENTER - ILOILO, INC. (Formerly: ALLIED CARE EXPERTS (ACE) MEDICAL CENTER-ILOILO, INC.) (Company's Full Name)

Brgy. Ungka 1, Jaro, Iloilo City 5000 (Company's Address)

Tel # 321-57-48/0917-523-4802

(Company's Telephone Number)

2022 December 31 (Fiscal Year Ending-Month and Day)

17-C (FORM TYPE)

(Period Ended Date)

(Amendment Designation, if Applicable)

<u>Issuer of Securities</u> (Secondary License Type, if any

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

	Date of Report		
2.	2. SEC Identification Number <u>CS201423954</u> 3. B	IR Tax Identification No. 008-922-703	
4.	ASIA PACIFIC MEDICAL CENTER - ILOILO, INC. (FO CENTER-ILOILO INC). Exact name of issuer as specified in its charter	rmerly: ALLIED CARE EXPERTS (ACE) MEDICAL	
5.		ndustry Classification Code:	
7.	7. <u>Brgy. Ungka I, Jaro, Iloilo City</u> Address of principal office	5000 Postal Code	
8.	8. (<u>033) 3215748/09175234802</u> Issuer's telephone number, including area code		
9. ALLIED CARE EXPERTS (ACE) MEDICAL CENTER-ILOILO INC , Iloilo Medical Society, Brgy. Bantud Luna St. La Paz, Iloilo City, August 5, 2021 Former name or former address, if changed since last report			
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA			
Tit		umber of Shares of Common Stock utstanding and Amount of Debt Outstanding	
	Founder	600	
	Common	234,460	
	Amount of Debt	1,048,276,262	
11. Indicate the item numbers reported herein: Item 5			
For item 5 Legal Proceedings			
Petition for Certiorari under Rule 65 against the Office of the Insurance Commissioner, Allied Care Experts Medical Center-Valenzuela, Allied Care Experts Medical Center-Pateros , Allied Care Experts Medical Center -Baypointe, Allied Care Experts Medical			

1. 15 March 2022

Center - Quezon City, Allied Care Experts (ACE) Medical Center- Baliwag and Asia Pacific Medical Center- Iloilo (Formerly Allied Care Experts Medical Center- Iloilo)

The petition dated 04 February 2022 was filed before the Court of Appeals against the Office of the Insurance Commissioner, Allied Care Experts Medical Center-Valenzuela, Allied Care Experts Medical Center - Pateros , Allied Care Experts Medical Center - Baypointe, Allied Care Experts Medical Center - Quezon City, Allied Care Experts (ACE) Medical Center- Baliwag and Asia Pacific Medical Center- Iloilo (Formerly Allied Care Experts Medical Center- Iloilo

Almost two years after APMC Iloilo received the resolution of the Insurance Commission on the request for investigation of Ferdinand Kionisala declaring that the benefits and privileges enjoyed by him or offered by any of the named respondents he impleaded on his complaint is not a pre-need contract, agreement, deed, nor plan contemplated under the law and that ACEMC – Cebu or any other respondent named on this matter are not engaged in pre-need business hence not required to secure a separate license for such before the insurance Commission , he filed a Motion for Reconsideration dated 25 November 2020.

After the denial of the Motion for Reconsideration in a letter dated 29 November 2021 where the IC declared that the Complainant's Motion for Reconsideration is bereft of any novel compelling arguments or new pieces of evidence to consider in order to depart from its previous ruling. Ferdinand Kionisala filed a special civil action for Certiorari under Rule 65 before the Court of Appeals alleging that the Insurance Commission acted with grave abuse of discretion amounting to lack or excess of jurisdiction when it found that the contracts sold or offered for sale to the public are not pre-need contracts or are not processing pre-need plans and when it ignored the evident fact that the benefit and privileges are the cause or consideration of the contracts between private respondents and the members of the general public. Mr. Kionisala prayed that the Court of Appeals set aside the letter dated December 11, 2018 and letter dated November 29 2021, be nullified and set aside and that the Insurance Commission be ordered to take appropriate action(s) against the private respondents for violating the Pre-Need Code of the Philippines.

APMC Iloilo is awaiting whether or not CA will give due course to the appeal.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ASIA PACIFIC MEDICAL CENTER - ILOILO, INC.

(Formerly: ALLIED CARE EXPERTS (ACE) MEDICAL CENTER-ILOILO INC)

Issuer

16 March 2022 Date

MAYLENE B. VILLANUEVA
Corporate Secretary