

# COVER SHEET

C S 2 0 1 4 2 3 9 5 4  
S.E.C. Registration Number

ALLIED CARE EXPERTS (ACE)  
MEDICAL CENTER - ILOILO, INC.

(Company's Full Name)

2ND FLOOR IMS BLDG.,  
BRGY., BANTUD LUNA  
ST., LAPAZ ILOILO

ILOILO CITY 5000

(Business address: No. Street City / Town / Province)

MAYLENE B. VILLANUEVA (033) 321-57-78/320-22-32  
Contact Person Company Telephone Number

1 2 3 1  
Month Day

Fiscal Year

17C  
FORM TYPE

0 5 1 9  
Month Day

Annual Meeting

Secondary License Type, If Applicable

S E C  
Dept. Requiring this Doc.

N/A  
Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings  
Domestic Foreign

Top be accomplished by SEC Personnel concerned

LCU

CASHIER



**Item 9 (a) 12)**

For Item 9 (a) 12), Attached herewith An Affidavit issued by the Corporate Secretary regarding the postponement of the Annual Stockholders' Meeting and its justification ( Annex B).

**Item 9 (a) , 15),**

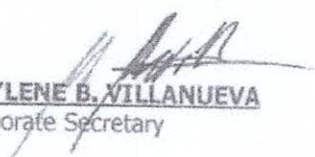
For Item 9 (a) , 15), Attached is the Secretary's Certificate (Annex A) of the Resolution of the Board of Directors authorizing Ferjenel G. Biron to request Land Bank of the Philippines to extend the maturity date of the Term Loans of Allied Care Experts (ACE) Medical Center- Iloilo, Inc. particularly Term Loans 1 and 3 for the Construction of the Hospital and Term Loan 4 for the Purchase of Medical Equipment respectively from June 2026 to June 2029; defer the principal and interest payment for Term Loans 1 and 3 for the Construction of the Hospital from 11 June 2020 to 11 March 2021 and Term Loan 4 for the Purchase of Medical Equipment from 8 July 2020 to 8 April 2021 and reduce the interest rate of the said loans by at least .5%;

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ALLIED CARE EXPERTS (ACE) MEDICAL CENTER-ILOILO INC.**  
Issuer

14 May 2020  
Date

  
**MAYLENE B. VILLANUEVA**  
Corporate Secretary

**SECRETARY'S CERTIFICATE**

I, **Maylene B. Villanueva**, Filipino, of legal age, single and with office address at Iloilo Medical Society, Brgy. Bantud Luna St. La Paz, Iloilo City 5000, do hereby depose and state that:

1. I am the duly elected and appointed Corporate Secretary of **Allied Care Experts (ACE) Medical Center – Iloilo Inc.**, a Corporation duly organized and existing under and by virtue of Philippine laws hereinafter referred to as (the "Corporation").
2. During the regular meeting through remote communication of the Board of Directors of the Corporation held on 09 May 2020 the following resolutions were hereby approved and adopted :

**"RESOLVED, AS IT IS HEREBY RESOLVED THAT** Dr. Ferjanel G. Biron be authorized to request LBP to extend the maturity date of the ACEMCI Loans, particularly Term Loan 1 and Term Loan 3 for the Construction of Hospital and Term Loan 4 for the Purchase of Medical Equipment from June 2026 to June 2029;


**RESOLVED FURTHER THAT, DR. FERJENEL G. BIRON** be authorized to request LBP for the deferment of the principal and interest payment for the Term Loan 1 and Term Loan 3 for the Construction of Hospital from 11 June 2020 to 11 March 2021 and Term Loan 4 for the Purchase of Equipment from 8 July 2020 to 8 April 2021;

**RESOLVED FURTHER THAT DR. FERJENEL G. BIRON** be authorized to request LBP for reduction of the interest rate of the aforementioned loans by at least .5%;

**RESOLVED FURTHER THAT DR. FERJENEL G. BIRON** be authorized to request LBP for the release of the balance of the Term Loan 1 and Term Loan 3 in the amount of One Hundred Two Million Four Hundred Sixty Four Thousand Ninety ( PhP 102,464,090.00) to complete the one hundred percent drawdown of the said loan in the amount of Six Hundred Sixty Million ( PhP 660,000,000);

**RESOLVED FINALLY THAT DR. FERJENEL G. BIRON** be authorized to apply for a Chattel Mortgage before the Land Bank of the Philippines to finance the acquisition of the GenSet and synchronized panel and switch gears of Allied Care Experts (ACE) Medical Center-Iloilo Inc. in the amount of Eighty Million Pesos ( PhP 80,000,000.00) representing eighty percent (80 %) of the purchase amount.

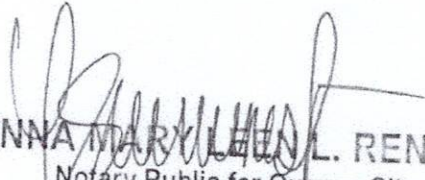
**WITNESS THE SIGNATURE** of the undersigned as such officer of the Corporation this 14th day of May, 2020 at Pasig City.

  
**MAYLENE B. VILLANUEVA**  
Corporate Secretary

SUBSCRIBED AND SWORN TO BEFORE ME, this 11 day of JUN 2020 2020 at Quezon City, affiant exhibiting to me her PASSPORT 10 issued on 28 day of June 2017, 2020 at DFA MANILA.

NOTARY PUBLIC

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Book No. II;  
Series of 2020

  
**JENNA MARY LEEN L. RENONG**  
Notary Public for Quezon City  
Admin Matter No. 004 (2020-2021)  
Attorney's Roll No. 60846; 03-26-12  
IBP No. 109188; 01-10-2020; Quezon City  
PTR No. 9389532; 01-22-2020; Quezon City  
Commission expires on December 31, 2021

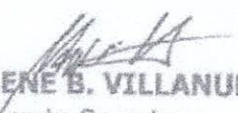
REPUBLIC OF THE PHILIPPINES)  
Quezon City ) S.S.

**AFFIDAVIT OF POSTPONEMENT  
OF ANNUAL STOCKHOLDERS' MEETING**

I, **MAYLENE B. VILLANUEVA**, of legal age, Filipino, with office address at Iloilo Medical Society, Brgy. Bantud Luna St. La Paz, Iloilo City 5000 after having been sworn in accordance with law, certify as follows:

1. I am the incumbent Corporate Secretary of Allied Care Experts (ACE) Medical Center Iloilo Inc. (the "Company"), a corporation duly organized and existing in accordance with the laws of the Republic of the Philippines, with office address at Iloilo Medical Society, Brgy. Bantud Luna St. La Paz, Iloilo City 5000;
2. At the regular meeting via remote communication of the Corporation's Board of Directors held on 09 May 2020, the Board approved to postpone to a later date the annual meeting of the stockholder of the Corporation for the year 2020, which was previously scheduled on 22 June 2020. The purpose of the postponement is to provide the Board and Management of the Corporation with ample time to gather nomination and to prepare for the election of the 2020 Board of Directors considering that no nomination was received by the Corporate Secretary as of 30 April 2020 despite publication in a newspaper of national circulation;
3. The Board has not determined the exact date as it also needs to consult an IT specialist as to the time frame by which it can install an online voting portal for a meeting through remote communication involving more than a thousand shareholders.
4. I am executing this Affidavit in compliance with the reportorial requirements of the Securities and Exchange Commission.

**IN WITNESS WHEREOF**, I have hereunto set my signature on 14<sup>th</sup> day of May 2020 at Quezon City.

  
**MAYLENE B. VILLANUEVA**  
Corporate Secretary

**SUBSCRIBED AND SWORN** to before me this day of 11 JUN 2020 at Quezon City Philippines, affiant exhibiting to me her Valid ID \_\_\_\_\_.

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Book No. II ;  
Series of 2020

Notary Public



**JENNA MARY LEEN L. RENONG**

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