

Re: Allied Care Experts Medical Center-Iloilo_17-C_18 September 2020

From: ICTD Submission (ictdsubmission+canned.response@sec.gov.ph)

To: acemciloilo.corpsec@yahoo.com

Date: Friday, September 18, 2020, 03:51 PM GMT+8

Dear Customer,

SUCCESSFULLY ACCEPTED

(subject to verification and review of the quality of the attached document)

Thank you.

SEC ICTD.

COVER SHEET

C S 2 0 1 4 2 3 9 5 4
S.E.C. Registration Number

A L L I E D C A R E E X P E R T S (A C E)

M E D I C A L C E N T E R - I L O I L O , I N C .

(Company's Full Name)

2 N D F L O O R I M S B L D G . ,
B R G Y . , B A N T U D L U N A
S T . , L A P A Z I L O I L O

I L O I L O C I T Y 5 0 0 0

(Business address: No. Street City / Town / Province)

MAYLENE B. VILLAUEVA
Contact Person

(033) 321-57-78/320-22-32
Company Telephone Number

1 2
Month

3 1
Day

17 - C
FORM TYPE

0 5
Month

1 9
Day

Fiscal Year

Annual Meeting

Secondary License Type, If Applicable

S E C
Dept. Requiring this Doc.

N/A
Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic

Foreign

Top be accomplished by SEC Personnel concerned

LCU

CASHIER

NOTICE OF REGULAR MEETING OF STOCKHOLDERS
September 16 2020

The Regular Meeting of the Stockholders of Allied Care Experts (ACE) Medical Center – Iloilo, Inc. will be held on 29th October 2020 at 9:00 am.

The meeting will be conducted via remote communication thru a Zoom Conference.

The Agenda of the Meeting is as follows:

1. Call to Order
2. Certification of Notice AND Quorum
3. Approval of the Minutes of the Regular Stockholders's Meeting held on 16 May 2019
4. Presentation of the Annual Report for the year Ending 2019
5. Ratification of Acts and Proceedings of the Board of Directors and Corporate Officers from 16 May 2019 to 28 October 2020
6. Appointment of External Auditors
7. Election of the Board of Directors
8. Other Matters
9. Adjournment

For the health and safety of the stockholders and all persons in light of the risks associated with the COVID-19 pandemic, the Company will not hold a physical meeting and will instead conduct the meeting via Zoom webinar. Stockholders can therefore only attend and participate in the meeting by remote communication or participate by voting through the Chairman of the meeting as proxy.

Stockholders may participate in the meeting by remote communication. Stockholders who intend to attend by remote communication shall inform the Company by email to acemciloilo.corpsec@yahoo.com on or before 19 October 2020 subject to the procedure set in the Information Statement which will be posted in the Company's website www.acemciloilo.com. In the same website, stockholders may access the following: (a) Minutes of the Meeting from 16 May 2019 to present; (b) Proxy Form for Attendance at Meeting and (c) the link for the Zoom webinar which will be sent to the stockholders after confirmation of their registration to participate in the meeting by remote communication.

To those who would opt to participate by voting through the Chairman as proxy, the deadline for submission of proxies will be at 5:00 pm of 28 October 2020. Proxies can be submitted to the Office of the Corporate Secretary or via email to the aforementioned address. For stockholders, the submission must be accompanied by a copy of a government issued ID as proof of identification. For corporations, the submission must be accompanied by a certification from its Corporate Secretary stating the corporate officer's authority to represent and sign on behalf of the corporation. In the event that the enhanced community quarantine or any of its forms which restricts the movement of persons and make it difficult to obtain notarization at the time of submission, the Secretary's Certificate, ballots and proxies need not be notarized. Kindly submit to the Office of the Corporate Secretary the original signed and notarized documents within a reasonable time after the resumption of regular business operations.

During the meeting, the Company shall entertain questions and comments from the stockholders after the presentation of the Annual Report. Questions which were not answered during the meeting shall be forwarded to the Office of the Corporate Secretary for the appropriate response via email.

MAYLENE B. VILLANUEVA
Corporate Secretary

EXPLANATION OF AGENDA ITEMS

Call to Order

The Chairman will formally open the meeting at approximately 9:00 o'clock in the morning.

Certification of notice and quorum (and rules of conduct and procedures)

The Corporate Secretary will certify that written notice for the meeting was duly sent to stockholders and that a quorum exists for the transaction of business.

Pursuant to Section 57 and 23 of the Revised Corporation Code which allow voting in Absentia by the stockholders , the Corporation has set up an online voting portal which may be accessed by the stockholders to register and vote at the matters of the meeting in absentia. A stockholder who votes in absentia shall be deemed present for purposes of quorum.

Stockholders may participate in the meeting by remote communication. Stockholders who intend to attend by remote communication shall inform the Company by email to acemciloilo.corpsec@yahoo.com on or before 19 October 2020 subject to the procedure set in the Information Statement which will be posted in the Company's website or register in the online voting portal within the period prescribed in the Information Statement .

Approval of the Minutes of the Regular Stockholders Meeting held on 16 May 2019

The Minutes of the Meeting held on 16 May 2019 is available at the company website www.acemc-iloilo.com.

Annual Report

Copies of the Annual Report which contains the Chairman's Message and Updates on Construction of the Hospital will be posted in the Company's website.

The Amended Audited Financial Statements (AFS) as of 31 December 2019 will be presented to the stockholders for their approval as well as the the Interim FS for the First and Second Quarter of 2020. The AFS and Interim FS will be included in the Information Statement to be sent to the stockholders at least fifteen (15) business days prior to the meeting and will also be set forth in the Annual Report. The Audit Committee has recommended to the Board the approval of the 2019 Amended AFS, and the Board had approved the same on 14 September 2020.

A Resolution noting the report and approving the Audited Financial Statements will be presented to the stockholders for approval by the affirmative vote of the stockholders representing at least a majority of the outstanding capital stock present at the meeting.

Question and Answer

The Investor Relations Officer will read the questions and comments of stockholders which will be answered by the concerned officers. . Questions and comments not taken up shall be forwarded to the Office of the Corporate Secretary and will be address via email.

PROPOSED RESOLUTIONS

1. RESOLUTION APPROVING THE MINUTES OF THE PREVIOUS MEETING

Yes No Abstain

2. RESOLUTION NOTING THE ANNUAL REPORT AND APPROVING THE 2019 ANNUAL FINANCIAL STATEMENT

Yes No Abstain

3. RESOLUTION RATIFYING THE ACTS OF THE BOARD OF DIRECTORS AND OFFICERS

Yes. No Abstain

4. RESOLUTION CONFIRMING THE ELECTION TO THE BOARD OF DIRECTORS OF THE TOP 15 NOMINEES

Yes No Abstain

4. ELECTION OF DIMACULANGAN, DIMACULANGAN AND CO. AS THE INDEPENDENT AUDITOR AND FIXING ITS REMUNERATION

Yes No Abstain