

**MINUTES OF THE 2025 ANNUAL STOCKHOLDERS' MEETING
OF ASIA PACIFIC MEDICAL CENTER - ILOILO, INC.¹
Wednesday, 18 June 2025 at 9:00 A.M.
via Remote Communication through Zoom Meeting
APMC Iloilo Board Room, Brgy. Ungka, Jaro, Iloilo City**

Stockholders Present and Represented²	No. Of Shares	Percentage
Total Number of Outstanding Shares	239,990	100%
Total Number of Shares of Stockholders Present via Remote Communication	120,658	50.28%
Total Number of Shares of Stockholders Voting in Absentia	82,682	34.45%
Total Number of Shares of Stockholders Represented By Proxy	3,830	1.59%
Total Number of Shares Not Represented	32,820	13.68%

Directors and/or Officers Present:

Name	Designation
Dr. Ferjenel G. Biron	Chairman, Board Director
Dr. Meride D. Lavilla	Vice Chairman, Board Director
Dr. Amado M. Lavalle Jr.	President, Board Director
Dr. Danilo C. Regozo	Executive Vice President, Board Director
Dr. Lusyl M. Gomez	Assistant Corporate Secretary, Board Director
Dr. Mary Flor G. Ong	Corporate Treasurer, Board Director
Mr. Lemuel T. Fernandez	Asst. Corporate Treasurer, Board Director
Dr. Felibert O. Dianco	Board Director
Dr. Felix P. Nolasco	Board Director
Dr. Fredilyn G. Samoro	Board Director
Atty. Rolex T. Suplico	Board Director
Dr. Agnes Jean M. Villaflor	Board Director
Mrs. Ma. Teresa F. Debuque	Lead Independent Director
Atty. Johanna Marie B. Bermudo-Belgira	Independent Director
Dr. Jerusha A. Comuelo	Independent Director

Key Officers Present:

Name	Designation
Atty. Maylene B. Villanueva	Compliance Officer
Mr. Cris T. Cortes	Chief Finance Officer
Atty. Therese Marie A. Gerafil	Corporate Secretary/Data Privacy Officer
Dr. Giovanni A. Delos Reyes	Director for Administration and Support Services
Mrs. Toni Dinah Cheer D. Fernandez	Investor Relations Officer

¹ This Minutes of the Meeting was approved by the stockholders during the 2026 Annual Stockholders' Meeting held on 18 June 2026

² The complete list of stockholders present and represented is attached hereto as **Annex "A"**

OPENING FORMALITIES

After the Invocation and National Anthem, the host/facilitator of the meeting welcomed the Board of Directors, Officers, Founders, and Stockholders of Asia Pacific Medical Center-Iloilo, Inc.

Call to Order

Dr. Ferjenel G. Biron, the Chairman of Asia Pacific Medical Center Iloilo, called the Annual Stockholders' Meeting to order at 9:18 in the morning of June 18, 2025.

The Chairman mentioned that the meeting is being held via remote communication through the Zoom webinar application and is being recorded in compliance with the requirements of the Securities and Exchange Commission. Before he began the meeting proper, he greeted the directors, officers, and guests who were present in the meeting.

Certification of Notice and Quorum

The Corporate Secretary, Therese Marie Gerafil, stated that as required by the Securities Regulation Code (SRC) and in compliance with the Revised Corporation Code and the Notice of the Securities and Exchange Commission (SEC) dated 12 March 2025, the notice of the Annual Stockholders' Meeting was published in the business section of two (2) newspapers of general circulation namely, The Manila Times and Manila Standard. The notices were published in print and online format for two consecutive days. The last day of publication, 27 May 2025, was at least twenty-one (21) days prior to the date of the meeting. Affidavits of publication were executed by the respective authorized representatives of Manila Times and Manila Standard, the publishing companies engaged by Management for the purpose. The affidavits were presented onscreen by the Corporate Secretary and duly submitted for the record. She added that the notice of the meeting was also posted in the company's website at www.apmc-iloilo.com. She then certified that the stockholders have been notified of the meeting in accordance with the Company's by-laws and applicable rules including the internal guidelines in participation in the Annual Stockholders Meeting via remote communication and voting in absentia under the extraordinary circumstances which are embodied in the Definitive Information Statement which the SEC approved.

The Corporate Secretary certified that there was quorum based on the tally of those who successfully registered online and validated proxies on hand. The number of shareholders present and represented by proxies, are as follows:

Stockholders	No. of Shares	Percentage
Voting in Absentia	82,682	34.45%
Remote Communication	120,658	50.28%
By Proxy	3,830	1.59%
Total	207,170	86.32%

Rules of Conduct and Procedure

The Chairman requested the Corporate Secretary to briefly discuss the rules of conduct and the voting procedure of the annual stockholders’ meeting.

The Corporate Secretary explained that the voting rights of each stockholder and the requirements and procedures for participation by remote communication and voting in absentia has been set forth in the Definitive Information Statement. She then proceeded to discuss the following highlighted points for the stockholders:

1. Stockholders who have successfully completed the registration and verification procedure on or before June 10, 2025 for voting in absentia and June 16, 2025 for remote communication, may participate in today’s virtual meeting and shall be considered present for quorum purposes.
2. Stockholders who registered online or who notified the company via email to corpsec@apmciloilo.com of their intention to participate in this meeting via remote communication may send their questions and comments on Agenda matters to the same email address. For the orderly conduct of business, these questions will be addressed later in the meeting. Question received after 9 this morning will responded to via email due to the time element involved in this virtual meeting.
3. The matters submitted for voting are as follows:
 - Approval of the Minutes of the 2024 Annual Stockholders Meeting held on 11 June 2024

- Noting of APMC Iloilo's Annual Report which consists of the Chairman's Message, President's Report/Message and Audio Visual Presentation to the stockholders, and to approval of the Audited Financial Statement as of December 31, 2024
 - Ratification of each and every act and resolution from the last Annual Stockholders' Meeting on 11 June 2024 up to the present date, of the Board of Directors and Executive Officers of Asia Pacific Medical Center-Iloilo, Inc.
 - Amendment of Corporation's By-laws on:
 - Art. II, Sec. 1 - Regular Meetings of Stockholders
 - Art. II, Sec. 3 - Place of Meeting of Stockholders
 - Art. II, Sec. 6 - Conduct of Meeting of Stockholders
 - Art. II, Sec. 7 - Manner of Voting of Stockholders
 - Art. III, Sec. 6 - Conduct of the Meeting of Board of Directors
 - Appointment of External Auditor for 2025-2026
 - Election of Directors for 2025-2026
4. In this Annual Stockholders' Meeting, voting in absentia is recognized. Stockholders who had cast their votes for the proposed resolutions and Election of Directors for 2025 from June 11 to June 15, 2025 in the Online Voting Portal can still join the meeting and the polls shall remain open until the end of the meeting for stockholders who has successfully registered to cast their votes electronically in the Online Voting Portal.
 5. The Initial Votes have been tabulated at the end of the Proxy validation process by the Inspection of Ballots and Proxies Committee and the Results of the preliminary canvassing for the Voting in Absentia system was conducted by the Board of Canvassers, with the assistance of the third party provider. These votes are from stockholders owing 195,670 voting shares representing 100% shares present in the meeting and 81.53% of the total outstanding shares of 239,990. She also mentioned that the final results of the votes with full details of affirmative and negative votes as well as abstentions will be reflected in the minutes of the meeting.
 6. Finally, she reminded the stockholders that the virtual meeting is being recorded in audio and video format in compliance with the requirements of the Securities and Exchange Commission.

Approval of the Minutes of the Regular Stockholders' Meeting held on 11 June 2024

The Chairman then proceeded to the next item on the Agenda which is the approval of the Minutes of the Annual Stockholder's Meeting held on 11 June 2024.

The Corporate Secretary stated that a copy of the 2024 Minutes of the Annual Stockholders Meeting was prepared in accordance with the requirements of the Revised Corporation Code. She further stated that the matters approved in the previous stockholder's meeting were provided under Annex F of the Definitive Information Statement which was uploaded in the company's website. She then proposed that the reading of the Minutes of the 2024 Annual Stockholder's Meeting be dispensed with and the Minutes be approved as appearing in the company's records.

In response, the Chairman duly noted the proposal. He inquired if there were any inquiries on the matter. The Corporate Secretary answered that there were no inquiries submitted via email.

Upon the request of the Chairman, the Corporate Secretary presented the proposed resolution and the tally of votes of the majority of the stockholders owning outstanding shares present and voted in favor on the said matter.

ASM Resolution No. 2025-01

RESOLVED, to approve the Minutes of the 2024 Annual Stockholders' Meeting held on 11 June 2024.

The final and official voting results for the above resolution are as follows:

Vote	No. of Shares Voting	Percentage
For	198,360	99.17%
Against	0	0%
Abstain	1,670	0.83%
Total	200,030	100%

The Chairman reported that the stockholders have approved the Minutes of the 2024 Annual Stockholders' Meeting held last 11 June 2024 and declared that ASM Resolution No. 2025-01 has been approved. He then requested the Corporate Secretary to let the minutes reflect the votes on the matter.

Annual Report with AVP

The presentation of the Annual Report consists of the Chairman’s Message, Management Report by the President, audio visual presentation of the hospital and presentation of the 2024 Audited Financial Statements by the Corporate Treasurer.

Chairman’s Message

The Chairman welcomed the Board of Directors, management, stockholders and other stakeholders and expressed heartfelt appreciation to the members of the Board, management, stockholders, and stakeholders and expressed gratitude for their unwavering support to APMC Iloilo’s mission of providing exceptional and patient-centered healthcare.

The Chairman reported on the successful construction and operations of the 100-bed facility—recognized for having the most advanced hospital architecture in Western Visayas—while candidly addressing the financial challenges of sustaining a capital-intensive institution. Despite increasing patient census, current revenues remain insufficient to cover financial obligations. A call for agility from the Board and management and continued steadfastness from stockholders was made to ensure long-term sustainability.

The Chairman announced the acquisition of a Cardiac CT Coronary Angiogram (CCTA), a non-invasive, cutting-edge diagnostic tool that improves early detection of coronary artery disease and solidifies APMC Iloilo’s position at the forefront of medical innovation in the region. Stockholders were encouraged to help disseminate this significant advancement, reinforcing the hospital's role as a leader in healthcare innovation and medical excellence, ensuring that the community benefits from the latest advancements in cardiac care.

Acknowledging public concerns regarding perceived high costs associated with the hospital’s modern and state-of-the-art facilities, the Chairman reiterated the Board’s commitment to accessible, affordable, and high-quality patient care. Stockholders were asked to help communicate this message to the community. The Chairman affirmed that exceptional patient care can be delivered without imposing excessive financial burdens.

A major challenge was identified in the delayed payments from government partners. To address this, initiatives are being made to streamline billing and collection processes. Moreover, concerted efforts to expedite our PhilHealth reimbursements were made, ensuring that payments for the services provided are timely received. The implementation of an integrated hospital information system has significantly contributed in bolstering the hospital’s financial position, which enables APMC Iloilo to continue offering high-quality care to its patients.

Moreover, the Chairman reported that the current patient census is on par with other hospitals in the region. The Chairman stressed the importance of patient feedback and reported ongoing improvements in wait times, service delivery, and the overall patient experience. A robust feedback resolution system is being implemented.

The Chairman outlined upcoming strategic initiatives to increase hospital visibility and accessibility, including marketing efforts, referral network expansion, and diversification of services, aimed at boosting patient census and revenues. To further enhance service delivery, the hospital intends to raise additional capital and explore partnerships with local organizations aligned with its mission.

The Chairman reaffirmed APMC Iloilo's commitment to transparency and accountability through timely disclosures of financial reports. He acknowledged the stockholders' trust and investment as essential to the hospital's progress.

In closing, the Chairman appealed to stockholders for continued patience and support during this critical phase. Stockholders' trust and belief in APMC Iloilo's mission were acknowledged as the bedrock of success. The message concluded with a powerful reminder that "healthcare is a team sport" and emphasized the collective effort required to ensure APMC Iloilo's growth and long-term success.

Management Report

The President greeted the Chairman of the Board, Dr. Ferjenel Biron, members of the Board of Directors, founders, investors, and honored guests. He reflected on the hospital's successful first year of operations, citing remarkable growth, resilience in the face of challenges, and steadfast commitment to excellence, innovation, and compassionate care.

The President reported that Asia Pacific Medical Center Iloilo (APMCI) has exceeded expectations in operational performance and quality patient care. He emphasized that the hospital has evolved into a lasting legacy built on service, innovation, and excellence.

The President presented the following operational highlights:

- The Ambulatory Care Unit attended to 16,933 patients;
- The Emergency Room and Urgent Unit served 5,460 patients;
- A total of 838 surgical procedures were performed in the hospital's state-of-the-art operating theaters;
- The Stroke Unit, duly accredited by the Stroke Society of the Philippines, was added to the ICU complex.

The hospital has twenty four (24) accredited HMOs, which accounted for 26% of total patients served, and extended assistance to 1,289 patients; 267 under DSWD, 324 under PCSO, and 698 under the MAIFIP Program. To further boost revenue, the hospital offered executive packages to patients and investors.

The hospital is supported by 550 medical staff and 641 employees, maintaining a high retention rate of 98.6% and a turnover rate of 1.3%. Licensed as a Level 2 facility by the Department of Health and registered with the Department of Labor and Employment, APMCI continues to deliver comprehensive services and quality care. The hospital, through the Nursing Service Division, instituted a series of activities focused on competency, staff development, and implementation of approved policies and procedures. Furthermore, programs on mental health, immunization, cardiology seminar, and basic IV therapy training, including blood donation programs are being conducted by the hospital.

The implementation of the hospital information system has efficiently managed operation through integration of the system to all the departments. TIPPLUS system is fully integrated with Imaging Department and other specialized areas to enhance seamless operation.

The Outpatient Clinics that caters to both general & specialize medical & surgical conditions attended to a total of 12,658 patients with a monthly average of 1,054 patients. Peak admission were notable during the month of August. Overall, patient volume for outpatient and inpatient during the 1st quarter of 2025 followed a similar pattern as the previous year, although there is a trend toward increasing volume. The patient admission vs discharged during the 1st Quarter of 2025 showed similar pattern as the previous year.

The President reported that the hospital's gross revenue originated from a wide spectrum of inpatient & outpatient services. Among the revenue generating areas, Pharmacy constitutes the majority of the sales accounting for 28.5%. Additionally, the Room Accommodation & Pathology contributed 20% & 16.6%, respectively. The comparative sales for 1st Quarter of 2024 and 2025 presents parallel lines, indicating consistent sales growth trajectory in the initial two quarter periods.

For the calendar year ending December 31, 2023 and 2024, hospital revenue amounted to P307.90 million. This originated from patient collections, extensive marketing initiatives & product refinements. Direct costs are directly attributable to patient care and various factors, such as startup costs, heightened patient volume, and the necessity for specialized equipment.

While steady sales growth was observed, increased general and administrative expenses due to infrastructure development, marketing, and personnel expansion contributed to higher general and administrative costs. The hospital's improved Quick Asset Ratio and increased long-term debt reflect both stronger cash flow and the need to support operational sustainability. Thus, stockholders can expect to earn returns on their investment after the hospital generates net income.

The President acknowledged ongoing challenges in meeting the growing demand for specialized services and maintaining financial sustainability amidst fluctuating admission and operational costs.

In closing, the President expressed his deepest gratitude to the staff, partners, and supporters. Their dedication, trust and shared vision have been instrumental in the hospital's progress. He ended his message with APMC Iloilo's guiding principle: "Professional Medicine, Personal Care."

Presentation of the 2024 Audited Financial Statements

After the President's report, an Audio Visual Presentation of the hospital was shown on screen. Then after, the Corporate Treasurer, Dr. Mary Flor Gafate-Ong presented the 2024 Audited Financial Statement which was also attached to the Definitive Information Statement.

The Corporate Treasurer reported that the independent Auditor, Dimaculangan, Dimaculangan and Co. CPAs, appointed during the 2024 Annual Stockholders' Meeting, rendered an opinion that the financial statements of APMC Iloilo fairly presented in all material respect. The financial position of the hospital as of December 31, 2024 and 2023 is in accordance with the Philippines Financial Reporting Standard.

As of December 31, 2024, total assets stood at Php 2,514,004,064, marking a 2.5% increase from the previous year. Current Assets amounted to Php 231,277,991, while non-current assets amounted to Php 2,282,726,072, primarily due to the reclassification of the completed hospital building valued at Php 1,836,310,239.24, and additional purchases of property and equipment. The net carrying value of the non-current assets amounted to Php 2,282,726,071 and Php 2,377,073,892 as at December 31, 2024, and 2023, respectively.

The total liabilities increased by 28.4% to Php 2,059,633,519 in December 31, 2024, with current liabilities at Php 560,167,244 as compared to December 31, 2023 which is valued at Php 240,045,064. The non-current liabilities are non-interest and interest bearing loans made by the company which summed up to Php 1,499,466,275 in December 2024 and Php 1,364,029,275 in December 2023.

Consequently, the total equity declined to Php 454,370,545 from Php 848,653,120 in 2023. The total liabilities and equity as of December 31, 2024 reconciled with the total assets of the corporation amounting to Php 2,514,004,064.

For the year ended December 31, 2024, the Company generated a revenue of Php 307,910,026 and a gross income of Php 39,142,726.

The substantial operating expenses, primarily driven by the recognition of completed hospital building construction and the finance costs incurred from banks, resulted in a comprehensive loss of Php 397,759,075 and Php 147,332,832, for the fiscal years ended December 31, 2024, and 2023, respectively.

The basic loss per share amounted to Php 1,657.61 and Php 613.99 for the years ended December 31, 2024 and 2023, respectively. There are no potential dilutive ordinary shares outstanding seen in the last three (3) years.

On December 27, 2019, the Securities and Exchange Commission approved the registration statement of the company covering its proposed initial public offering of its 36,000 common shares. As of December 31, 2024, the share capital remains 239,960,000. The share premium for the year ended December 31, 2024 is Php 957,373,662, with a deficit of Php 742,962,117.

The statements of cash flows are from operating, investing and financing activities of the company. Considering the comprehensive losses as earlier reported, plus the adjustments from depreciation, amortization, interest income and primarily from interest expenses, the operating cash outflow is Php 405,188,321 in 2024, while Php 178,927,012 in 2023.

With some adjustment changes in the working capital components, the decrease in the current assets and the increase in current liabilities and the small adjustment from the received interest, the net cash used in operating activities for the year ended December 2024 is Php 322,752,397 while in the year ended December 2023, it was Php 144,136,522.

By December 31, 2024, total cash used in investing activities amounted to Php 41,611,213. A significant portion was allocated to construction in progress amounting to Php1,900,721,434 while Php1,859,110,221 was utilized for the acquisition of property and equipment.

Financing activities during the year generated cash flows primarily from additional share capital, share premium, subscription receivables, and loans payable, net of principal and interest payments on bank loans. The net cash provided by financing activities amounted to Php 289,973,234 in 2024, while Php 466,146,777 in 2023.

In terms of cash flow movement, as of 31 December 2024, a net increase was recorded amounting to Php 8,832,050, resulting in a year-end cash balance of Php 13,830,999. This is in contrast to the net decrease of Php 6,515,611 in 2023, which ended with cash balances of Php 4,998,949.

After the Treasurer’s Report, the Chairman inquired from the Corporate Secretary if there are any other matters that the stockholders must be informed of. In response, the Corporate Secretary answered that in compliance with the Revised Corporation Code, the stockholders must be informed of the total compensation received by each director during the past year.

Considering the financial condition of the hospital, the Chief Finance Officer prepared a report on the per diems received by individual directors which was attached in the Information Statement together with a detailed Management Report that is compliant with the requirements of the Securities Regulation Code.

The Chairman then asked the Corporate Secretary if there were any inquiries on the matter. In response, the Corporate Secretary answered that there were no questions submitted online regarding the matter. Since there were no queries, the Chairman requested the Corporate Secretary to present the proposed resolution and the report for the tally of votes.

Upon the request of the Chairman, the Corporate Secretary presented the proposed resolution and the tally of votes of the majority of the stockholders owning outstanding shares present and voted in favor on the said matter.

ASM Resolution No. 2025-02

RESOLVED, to note the 2024 Annual Report and to approve the 2024 Audited Financial Statements as of December 31, 2024.

The final and official voting results for the above resolution are as follows:

Vote	No. of Shares Voting	Percentage
For	198,430	99.20%
Against	0	0%
Abstain	1,600	0.80%
Total	200,030	100%

The Chairman reported that the stockholders have noted the 2024 Annual Report and approved the 2024 Audited Financial Statements as of December 31, 2024 and declared that ASM Resolution No. 2025-02 has been approved. He then requested the Corporate Secretary to let the minutes reflect the votes on the matter.

Open Forum

The stockholders were given the opportunity to ask questions regarding the company's performance, strategic direction, and other matters of interest. The questions raised by the stockholders were read by the representative from the Investors Relations Office, Ms. Ginalyn V. Tan.

First question was regarding the status of the stockholders' identification cards which was raised by Dr. Nathalie Marie R. Deslate-Zaldarriaga. In response, Dr. Agnes Jean M. Villaflor explained that the processing of the stockholders' ID is currently ongoing. However, due to the significant volume of IDs to be printed, there has been an unavoidable delay in the production timeline. The Management wishes to assure the stockholders that all necessary efforts are being made to expedite the printing and distribution of the ID cards. The target is to complete the issuance of the IDs within the year. In the meantime, the identification and verification of stockholders remain manageable, as the official stockholders' list is readily available and accessible to authorized personnel.

Second question is from Ms. Melinda Chavez, inquiring if the hospital currently offers any medical packages or health service benefits which may be availed of by stockholders. This question was directed to the President. The President informed the stockholders that Asia Pacific Medical Center Iloilo offers Executive Packages available until December 31, 2025, as part of the hospital's continuing commitment to promote health and wellness among its stakeholders.

These packages are offered exclusively to investors at a 50% Managerial Discount, and each package includes a comprehensive set of diagnostic and preventive laboratory tests, chest X-ray (PA view), as well as special procedures such as Electrocardiogram (ECG), 2D Echocardiography, Whole Abdomen Ultrasound, and Dental Oral Prophylaxis.

The President then presented the available packages and their corresponding discounted rates as follows:

- Basic Executive Package – ₱6,747.45
- Male Executive Package – ₱10,553.45
- Female Executive Package – ₱11,822.35

Investors were encouraged to avail of these packages and to contact the hospital for further details or assistance in scheduling their appointments.

The third question was from Ms. Bernadette Castilla Yanson who inquired whether the Corporation has already declared dividends, and if so, the basis and schedule of its distribution.

The moderator respectfully requested the Chairman to address the question. In response, the Chairman explained that the Corporation has not yet declared any dividends, as it has only commenced operations approximately eighteen (18) months ago. The declaration of dividends, if and when made, shall be sourced from the Corporation's unrestricted retained earnings and may be distributed in the form of cash, property, or stock, proportionate to the outstanding shares held by each stockholder. The decision to declare and distribute dividends rests with the Board of Directors, taking into account several financial factors, including but not limited to, the Corporation's net income, liquidity position, cash flow, projected capital expenditures, and overall financial condition.

The Investor Relation Office Staff thanked the Chairman and reminded the stockholders that for any inquiries regarding their investments, they can reach the IRO through Facebook, email or contact number at (033) 3215748.

Other questions raised during the Annual Stockholders' Meeting are hereto attached as **Annex "B"**.

Ratification and Approval of All the Acts and Proceedings of the Board of Directors and Corporate Officers

The Chairman proceeded to the next item on the Agenda which is the ratification and approval of all the acts, proceedings and resolutions of the Board of Directors and Corporate Officers since the Annual Stockholders Meeting on 11 June 2024 up to the present, as reflected on the Minutes of the Meetings of the Board of Directors. The summary of these acts, proceedings and resolutions were included in the Information Statement. Furthermore, these were approved in the meetings of the Board and are covered by the Minutes which are on file with the Office of the Corporate Secretary.

The Chairman then asked the Corporate Secretary if there were inquiries received on this matter. The Corporate Secretary confirmed that there were no questions received online regarding the matter.

Upon the request of the Chairman, the Corporate Secretary presented the proposed resolution and the tally of votes of the majority of the stockholders owning outstanding shares present and voted in favor on the said matter.

ASM Resolution No. 2025-03

RESOLVED, to ratify and approve the previous acts and resolutions of the Board of Directors and Corporate Officers, from the last Annual Stockholders' Meeting on 11 June 2024 up to the present date.

The final and official voting results for the above resolution are as follows:

Vote	No. of Shares Voting	Percentage
For	198,300	99.13%
Against	10	0.01%
Abstain	1,720	0.86%
Total	200,030	100%

The Chairman reported that the stockholders have ratified and approved the previous acts and resolutions of the Board of Directors and Corporate Officers, from the last Annual Stockholders' Meeting on 11 June 2024 up to the present date and declared that ASM Resolution No. 2025-03 has been approved. He then requested the Corporate Secretary to let the minutes reflect the votes on the matter.

Amendment of By-Laws on the Regular Meeting of Stockholders

The Chairman proceeded with the next item on the Agenda which is the amendment of Article II Section 1 of the Corporation's By-Laws on the Regular Meeting of the Stockholders. He explained the reason for the amendment is to ensure compliance with SEC guidelines in case of postponements or changes in the schedule of Annual Stockholders' Meeting. He then asked the Corporate Secretary if there were any inquiries regarding the matter, to which the Corporate Secretary responded that there were no inquiries for the same.

Upon the request of the Chairman, the Corporate Secretary presented the proposed resolution and the tally of votes of the majority of the stockholders owning outstanding shares voted in favor on the said matter.

ASM Resolution No. 2025-04

RESOLVED, to amend **Article II, Section 1** of the Company's By-Laws on the Regular Meeting of Stockholders, from:

Section 1. Regular Meetings - The Regular meetings of Stockholders for the purpose of electing directors and for the transaction of such business as may properly come before meeting, shall be held at the principal office of the corporation on the THIRD SUNDAY OF APRIL, of each year. The Board of Directors may provide, however, that the regular meeting shall be held at such other date and time as shall be specified in the notice of the meeting.

To:

Section 1. Regular Meetings - The Regular meetings of Stockholders for the purpose of electing directors and for the transaction of such business as may properly come before meeting, shall be held at the principal office of the corporation on the FOURTH THURSDAY OF JULY, of each year. The Board of Directors, may provide, however, that the regular meeting shall be held at such other date and time as shall be specified in the notice of the meeting, **in accordance with the guidelines of the Securities and Exchange Commission.**

The final and official voting results for the above resolution are as follows:

Vote	No. of Shares Voting	Percentage
For	198,530	99.25%
Against	10	0.01%
Abstain	1,490	0.74%
Total	200,030	100%

The Chairman reported that the stockholders have approved the amendment of Article II, Section 1 of the Corporation's By-laws and declared that ASM Resolution No. 2025-04 has been approved. He then requested the Corporate Secretary to let the minutes reflect the votes on the matter.

Amendment of By-Laws on the Place of Meeting of the Stockholders

The Chairman proceeded with the next item on the Agenda which is the amendment of Article II Section 3 of the Corporation's By-Laws on the Place of Meeting of the Stockholders. The amendment is being made to harmonize the by-laws with the relevant provisions of the Revised Corporation Code and SEC Memorandum Circular No. 6, Series of 2020 to provide clarity on the procedure. He then asked the Corporate Secretary if there were any inquiries regarding the matter, to which the Corporate Secretary responded that there were no questions received for the same.

Upon the request of the Chairman, the Corporate Secretary presented the proposed resolution and the tally of votes of the majority of the stockholders owning outstanding shares voted in favor on the said matter.

ASM Resolution No. 2025-05

RESOLVED, to amend **Article II, Section 3** of the Corporation's By-Laws on the Place of Meeting of Stockholders, from:

Section 3. Place of Meeting - Stockholders' meeting, whether regular or special, shall be held in the principal office of the corporation or at any place designated by the Board of Directors in the city or municipality where the principal office of the corporation is located.

To:

Section 3. Place of Meeting - Stockholders' meeting, whether regular or special, shall be held in the principal office of the corporation or at any place designated by the Board of Directors in the city or municipality where the principal office of the corporation is located.

When the meeting is conducted through tele/video conferencing, the presiding officer shall call and preside the stockholders' meeting, whether regular or special, at the principal of the corporation or if not practicable, in the city or municipality where the principal office of the Corporation is located.

The final and official voting results for the above resolution are as follows:

Vote	No. of Shares Voting	Percentage
For	198,540	99.26%
Against	0	0%
Abstain	1,490	0.74%
Total	200,030	100%

The Chairman reported that the stockholders have approved the amendment of Article II, Section 3 of the Corporation's By-laws and declared that ASM Resolution No. 2025-05 has been approved. He then requested the Corporate Secretary to let the minutes reflect the votes on the matter.

Amendment of By-Laws on the Conduct of Meeting of the Stockholders

The Chairman proceeded with the next item on the Agenda which is the amendment of Article II Section 6 of the Corporation's By-Laws on the Conduct of Meeting of the Stockholders. The amendment is being made to harmonize the by-laws with the relevant provisions of the Revised Corporation Code and SEC Memorandum Circular No. 6, Series of 2020 to provide clarity on the procedure.

He then asked the Corporate Secretary if there were any questions received regarding the matter, to which the Corporate Secretary responded that there were no inquiries received for the same.

Upon the request of the Chairman, the Corporate Secretary presented the proposed resolution and the tally of votes of the majority of the stockholders owning outstanding shares voted in favor on the said matter.

ASM Resolution No. 2025-06

RESOLVED, to amend **Article II, Section 6** of the Corporation's By-Laws on the Conduct of Meeting of Stockholders, from:

Section 6. Conduct of Meeting – Meeting of the stockholders shall be presided over by the Chairman or, in his absence, by the President. The Secretary shall act as Secretary of every meeting, but if not present, the Chairman of the meeting shall appoint a secretary of the meeting. The Chairman of the meeting may adjourn the meeting without notice other than that announced at the meeting.

Stockholders who cannot physically attend at stockholders' meetings may participate in such meetings through remote communication.

To:

Section 6. Conduct of Meeting – Meeting of the stockholders shall be presided over by the Chairman or, in his absence, by the President. The Secretary shall act as Secretary of every meeting, but if not present, the Chairman of the meeting shall appoint a secretary of the meeting. The Chairman of the meeting may adjourn the meeting without notice other than that announced at the meeting.

The meeting may be conducted through tele/video conferencing.

Stockholders who cannot physically attend or vote at stockholders' meetings can participate and vote through remote communication such as video conferencing, teleconferencing, or other alternative modes of communication that allow them reasonable opportunities to participate.

If a stockholder intends to participate in a meeting through remote communication, he/she shall notify in advance the Presiding Officer and the Corporate Secretary of his/her intention. The Corporate Secretary shall note such fact in the Minutes of the meeting.

The Board shall adopt internal procedures for the conduct of stockholders' meetings through remote communication or other alternative modes of communication to address administrative, technical and logistical issues.

The final and official voting results for the above resolution are as follows:

Vote	No. of Shares Voting	Percentage
For	198,540	99.25%
Against	10	0.01%
Abstain	1,480	0.74%
Total	200,030	100%

The Chairman reported that the stockholders have approved the amendment of Article II, Section 6 of the Corporation's By-laws and declared that ASM Resolution No. 2025-06 has been approved. He then requested the Corporate Secretary to let the minutes reflect the votes on the matter.

Amendment of By-Laws on the Manner of Voting by the Stockholders

The Chairman proceeded with the next item on the Agenda which is the amendment of Article II Section 7 of the Corporation's By-Laws on the Manner of Voting by the Stockholders. The amendment is being made to harmonize the by-laws with the relevant provisions of the Revised Corporation Code and SEC Memorandum Circular No. 6, Series of 2020 to provide clarity on the procedure. He then asked the Corporate Secretary if there were any inquiries regarding the matter, to which the Corporate Secretary responded that there were no inquiries received for the same.

Upon the request of the Chairman, the Corporate Secretary presented the proposed resolution and the tally of votes of the majority of the stockholders owning outstanding shares voted in favor on the said matter.

ASM Resolution No. 2025-07

RESOLVED, to amend **Article II, Section 7** of the Corporation's By-Laws on the Manner of Voting, from:

Section 7. Manner of Voting - At all meetings of stockholders, a stockholder may vote in person or by proxy executed in writing by the stockholder or his duly authorized attorney-in-fact. Unless otherwise provided in the proxy, it shall be valid only for the meeting at which it has been represented to the Secretary.

All proxies must be in the hands of the Secretary not later than seven (7) calendar days before the scheduled meeting. Based on the scheduled stockholders' meeting, the deadline of submission is on the **SECOND SUNDAY OF APRIL** on or before 5:00 p.m. Such proxies filed with the Secretary may be revoked by the stockholder concerned either in an instrument in writing duly presented and recorded with the Secretary prior to a scheduled meeting or by his personal presence at the meeting. The decision of the Secretary on the validity of the proxies shall be final and binding until set aside by a court of competent jurisdiction.

To:

Section 7. Manner of Voting - At all meetings of stockholders, a stockholder may vote in person **or in absentia** or by proxy executed in writing by the stockholder or his duly authorized attorney-in-fact. Unless otherwise provided in the proxy, it shall be valid only for the meeting at which it has been represented to the Secretary.

All proxies must be in the hands of the Secretary not later than seven (7) calendar days before the scheduled meeting. Based on the scheduled stockholders' meeting, the deadline of submission is on the **THIRD THURSDAY OF JULY** on or before 5:00 p.m.

Such proxies filed with the Secretary may be revoked by the stockholder concerned either in an instrument in writing duly presented and recorded with the Secretary prior to a scheduled meeting or by his personal presence at the meeting. The decision of the Secretary on the validity of the proxies shall be final and binding until set aside by a court of competent jurisdiction.

Online voting shall be allowed when meetings are held via remote communication.

The final and official voting results for the above resolution are as follows:

Vote	No. of Shares Voting	Percentage
For	198,410	99.19%
Against	0	0%
Abstain	1,620	0.81%
Total	200,030	100%

The Chairman reported that based on the voting results, the stockholders have approved the amendment of Article II, Section 7 of the Corporation’s By-laws and declared that ASM Resolution No. 2025-07 has been approved. He then requested the Corporate Secretary to let the minutes reflect the votes on the matter.

Amendment of By-Laws on the Conduct of Meeting of the Board of Directors

The Chairman proceeded with the next item on the Agenda which is the amendment of Article III Section 6 of the Corporation’s By-Laws on the Conduct of Meeting of the Board of Directors. The amendment is being made to harmonize the by-laws with the relevant provisions of the Revised Corporation Code and SEC Memorandum Circular No. 6, Series of 2020 to provide clarity on the procedure. He then asked the Corporate Secretary if there were any inquiries regarding the matter, to which the Corporate Secretary responded that there were no inquiries received for the same.

Upon the request of the Chairman, the Corporate Secretary presented the proposed resolution and the tally of votes of the majority of the stockholders owning outstanding shares voted in favor on the said matter.

ASM Resolution No. 2025-08

RESOLVED, to amend **Article III, Section 6** of the Corporation's By-Laws on the Conduct of the Meeting of the Board of Directors, from:

Section 6. Conduct of the Meeting - Meetings of the Board of Directors shall be presided over by the Chairman of the Board, or in his absence, the President, or if none of the foregoing is in office and present and acting, by any other director chosen by the Board. The Secretary of every meeting shall be the Secretary, but if neither the secretary nor an Assistant Secretary is present, the Chairman of the meeting shall appoint a secretary of the meeting.

Directors who cannot physically attend or vote at Board Meetings can participate in voting through remote communications such as, video conferencing, teleconferencing or other alternative modes of communication that will allow them reasonable opportunities to participate. However if a Director intends to participate in a meeting through remote communications, he shall notify in advance the presiding officer and the corporate secretary of his/her intention so the corporate secretary shall note such fact in the minutes of the meeting.

The Board shall also adopt internal procedures for the conduct of Board Meetings through remote communications or other alternative modes of communications to address administrative, technical and logistical issues.

The notice of meetings may be sent to all Directors through electronic mail, messaging services stating the date, time and place of the meeting and must be sent to every Director at least five (5) days prior to the scheduled meeting. A Director or Trustees may waive this requirement either expressly or impliedly.

The notice of meeting shall include the following information:

- a. Date, Time and Place of the meeting;
- b. Agenda of the meeting;
- c. All pertinent materials for discussion which shall be numbered and marked in such manners that all directors or trustee can easily follow and participate in the meeting;
- d. That a director may participate via remote communication;
- e. Contact information of the corporate secretary or office staff whom the director may communicate
- f. When the meeting is for election or directors or officers, the requirements and procedure for nomination and election;

- g. The fact that there will be a visual and/or audio recording of the meeting; and
- h. Other instructions to facilitate participation in the meeting through remote communications.

To:

Section 6. Conduct of the Meeting - Meetings of the Board of Directors shall be presided over the Chairman of the Board, or in his absence, the President, or if none of the foregoing is in office and present and acting, by any other director chosen by the Board. The Secretary of every meeting shall be the Secretary, but if neither the secretary nor an Assistant Secretary is present, the Chairman of the meeting shall appoint a secretary of the meeting.

The meeting may also be conducted through remote communication such as video conferencing, teleconferencing or other alternative modes of communication that allow directors reasonable opportunities to participate. However, directors cannot attend or vote by proxy.

A Director who intends to participate in a meeting through remote communication shall notify in advance the Presiding Officer and the Corporate Secretary of his/her intention. The Corporate Secretary shall note such fact in the Minutes of the meeting.

The Board shall also adopt internal procedures for the conduct of Board Meetings through remote communications or other alternative modes of communications to address administrative, technical and logistical issues.

Notice of board meetings may be sent to all directors or trustees through electronic mail, messaging service or such other manner as may be provided in the by-laws or by board resolution.

Notice of regular or special board meetings stating the date, time and place of the meeting must be sent to every director or trustee at least five (5) days prior to the scheduled meeting, unless a longer time is provided in the Manual of Corporate Governance to be approved by the Board. A director or trustee may waive this requirement, either expressly or impliedly.

The notice of meeting shall include the following information:

- a. Date, Time and Place of the meeting;
- b. Agenda of the meeting;

- c. All pertinent materials for discussion which shall be numbered and marked in such manners that all directors or trustee can easily follow and participate in the meeting;
- d. That a director may participate via remote communication;
- e. Contact information of the corporate secretary or office staff whom the director may communicate
- f. When the meeting is for election for directors or officers, the requirements and procedure for nomination and election;
- g. The fact that there will be a visual and/or audio recording of the meeting; and
- h. Other instructions to facilitate participation in the meeting through remote communications.

The final and official voting results for the above resolution are as follows:

Vote	No. of Shares Voting	Percentage
For	198,500	99.24%
Against	0	0%
Abstain	1,530	0.76%
Total	200,030	100%

The Chairman reported that based on the voting results, the stockholders approved the amendment of Article III, Section 6 of the Corporation’s By-laws and declared that ASM Resolution No. 2025-08 has been approved. He then requested the Corporate Secretary to let the minutes reflect the votes on the matter.

Appointment of External Auditors

Moving to the next Agenda, the Chairman requested the Chairman of the Audit Committee, Dr. Jerusha A. Comuelo to report on the nominated External Auditor.

Dr. Comuelo reported that, following a thorough evaluation and deliberation on the performance of the audit firm Dimaculangan & Dimaculangan for the past fiscal year, the Audit Committee has endorsed to the Board of Directors the reappointment of the said firm as the Company’s External Auditor, with an audit fee of Php 325,024.00. She further stated that Diamculangan & Diamculangan has once again been nominated to serve as the External Auditor of the Company for the current fiscal year.

The Chairman inquired if there were questions regarding the reappointment of the External Auditor. In response, the Corporate Secretary stated that there were no online questions submitted regarding the item.

Upon the request of the Chairman, the Corporate Secretary presented the proposed resolution and the tally of votes of the majority of the stockholders owning outstanding shares present and voted in favor on the said matter.

ASM Resolution No. 2025-09

RESOLVED, as endorsed by the Audit Committee and the Board of Directors, to approve the election of Dimaculangan, Dimaculangan and Co. CPAs as independent auditor of the Company for the Year 2025-2026 and fixing of its Remuneration.

The final and official voting results for the above resolution are as follows:

Vote	No. of Shares Voting	Percentage
For	198,560	99.27%
Against	0	0%
Abstain	1,470	0.73%
Total	200,030	100%

The Chairman reported that based on the voting results, the stockholders approved the re-appointment of Diamculangan & Dimaculangan as external Auditor of the Company for the year 2025-2026 and declared that ASM Resolution No. 2025-09 has been approved. He then requested the Corporate Secretary to let the minutes reflect the votes on the matter.

Election of the Board of Directors

The Chairman requested Director Atty. Rolex T. Suplico, Chairman of the Nominations and Election Committee (NOMELEC), to explain the next item on the Agenda. Director Suplico mentioned that in accordance with the APMC Iloilo’s By-laws, Manual on Corporate Governance and other pertinent rules and regulations of the Securities and Exchange Commission, he presented the following stockholders nominated to the Board of Directors for the ensuing term:

Nominees for Regular Board of Directors

1. Dr. Ferjenel G. Biron
2. Mr. Brandt Luke Q. Biron
3. Dr. Felibert O. Dianco
4. Mr. Lemuel Fernandez
5. Dr. Lusyl M.Gomez
6. Dr. Meride D.Lavilla
7. Dr. Felix P. Nolasco
8. Dr. Mary Flor Gafate-Ong
9. Dr. Danilo C. Regozo
10. Dr. Fredilyn G. Samoro
11. Atty. Rolex T. Suplico
12. Dr. Agnes Jean M. Villaflor

Nominees for Independent Board Directors

1. Atty. Johanna Marie B. Bermudo-Belgira
2. Ms. Nathalie Ann F. Debuque
3. Mrs. Lorna C. Silverio

Atty. Belgira, Ms. Debuque and Mrs. Silverio have been nominated as Independent Directors. The Nominations and Election Committee of the Board has ascertained that the fifteen (15) nominees, including the three (3) nominees for Independent Directors possess the necessary qualifications. All nominees have given their consent to their respective nominations. The profiles and business experiences of all the nominees are set out in Annex " C1" of the Information Statement.

The Chairman asked the Corporate Secretary whether there were inquiries received regarding the matter. In response, the Corporate Secretary confirmed that there were no questions submitted online regarding the matter.

The Chairman then requested the Corporate Secretary to report regarding the votes on the foregoing item on the Agenda.

The votes for all the nominees for Regular Directors and Independent Directors are as follows:

Director	No. of Votes	
Regular Directors		
Ferjenel G. Biron	541,061	Re-elected
Fredilyn G. Samoro	335,644	Re-elected
Brandt Luke Q. Biron	312,424	Newly elected
Rolex T. Suplico	192,858	Re-elected
Lemuel T. Fernandez	189,941	Re-elected
Agnes Jean M. Villaflor	182,180	Re-elected
Danilo C. Regozo	169,417	Re-elected
Meride D. Lavilla	160,354	Re-elected
Felix P. Nolasco	96,330	Re-elected
Mary Flor Gafate-Ong	78,344	Re-elected
Lusyl M. Gomez	74,392	Re-elected
Felibert O. Dianco	66,728	Re-elected
Independent Directors		
Nathalie Ann F. Debuque	227,541	Newly elected
Johanna Marie B. Bermudo-Belgira	165,950	Re-elected
Lorna C. Silverio	159,880	Newly elected

The Corporate Secretary mentioned that the Board of Canvassers has tallied the ballots and the proxies received for the twelve (12) nominees for the twelve (12) seats for Regular Directors and three (3) nominees for the (3) seats for Independent Directors or a total of fifteen (15) nominees for the fifteen (15) seats in the Board.

Upon the request of the Chairman, the Corporate Secretary presented the proposed resolution and the tally of votes on the said matter.

ASM Resolution No. 2025-10

RESOLVED, as it is hereby **RESOLVED** to elect the following as Directors of the Corporation to serve as such, beginning 18 June 2025 until their successors are elected and qualified:

Dr. Ferjenel G. Biron
 Mr. Brandt Luke Q. Biron
 Dr. Felibert O. Dianco
 Mr. Lemuel T. Fernandez
 Dr. Lusyl M. Gomez
 Dr. Meride D. Lavilla
 Dr. Felix P. Nolasco
 Dr. Mary Flor Gafate-Ong
 Dr. Danilo C. Regozo
 Dr. Fredilyn G. Samoro
 Atty. Rolex T. Suplico
 Dr. Agnes Jean M. Villaflor
 Atty. Johanna Marie B. Bermudo-Belgira
 Ms. Nathalie Ann F. Debuque
 Mrs. Lorna C. Silverio

The final and official voting results for the above resolution are as follows:

Vote	No. of Shares Voting	Percentage
For	198,320	99.15%
Against	0	0%
Abstain	1,710	0.85%
Total	200,030	100%

The Chairman declared that the fifteen (15) nominees, which consists of twelve nominees for regular directors and three (3) nominees for independent directors are duly elected as directors of the company for 2025-2026. He then requested the Corporate Secretary to let the minutes reflect the tally of the votes on the said matter.

The Chairman extended his gratitude to the outgoing members of the Board of Directors.

Recognition was given to Dr. Amado M. Lavalle, Jr., who has been with the Company since 2014. Dr. Lavalle has been part of the Company's journey—witnessing and shaping its early foundations and contributing to many of its significant milestones. As President, Dr. Lavalle has exemplified unwavering dedication and steadfast leadership.

Likewise, the Chairman thanked Dr. Jerusha Comuelo and Mrs. Ma. Teresa Debuque, who have served as Independent Directors of the Company. Their wisdom, guidance and thoughtful insights have been instrumental in the Company's sustained growth and success.

Although Dr. Lavallo and Dr. Comuelo will be stepping down from their roles as Directors of the Company, they will continue their professional practice in the hospital. Their continued presence and expertise will remain a valued part APMC Iloilo.

The Chairman also formally welcomed the newly elected Director, Mr. Brandt Luke Biron and Independent Directors, Ms. Nathalie Ann Debuque and Mrs. Lorna Silverio. The Board expressed its confidence that the newly elected Directors will bring valuable perspectives and thoughtful contributions to the Company, continuing to uphold the standards of excellence and service that define APMC Iloilo.

Adjournment

Considering all the items in the Agenda were discussed, the 2025 Annual Stockholders' Meeting of Asia Pacific Medical Center - Iloilo, Inc. was adjourned. The Chairman expressed his gratitude to everyone for their continued support.

Prepared by:

ORIGINAL SIGNED
THERESE MARIE A. GERAFIL
Corporate Secretary



**2025 ANNUAL STOCKHOLDERS' MEETING
OF ASIA PACIFIC MEDICAL CENTER - ILOILO, INC.
Wednesday, 18 June 2025 at 9:00 A.M.
via Remote Communication through Zoom Meeting
Brgy. Ungka, Jaro, Iloilo City**

ATTENDANCE OF STOCKHOLDERS

Present via Remote Communication			
Stockholder	Type of Shares	No. of Shares	Beneficial Owner
Barrameda, Romulo	Founder Shares	10	Barrameda, Romulo
	Common Shares	1,890	
Biron, Ferjenel G.	Founder shares	240	Biron, Ferjenel G.
	Common Shares	48,266	
Comuelo, Jerusha A.	Founder Shares	10	Comuelo, Jerusha A.
	Common Shares	3,452	
Cruz, Maita	Founder Shares	10	Cruz, Maita
	Common Shares	1,100	
Daulo, Sylva	Founder Shares	10	Daulo, Sylva
	Common Shares	3,050	
De. Castro, Ma. Gloria T.	Founder Shares	10	De. Castro, Ma. Gloria T.
	Common Shares	1,390	
Dianco, Felibert	Founder Shares	10	Dianco, Felibert
	Common Shares	3,360	
Domingo Jr., Carmelo	Founder Shares	10	Domingo Jr., Carmelo
	Common Shares	3,390	
Fernandez, Lemuel T.	Founder Shares	10	Fernandez, Lemuel T.
	Common Shares	1,930	
Gafate-Ong, Mary Flor	Founder Shares	10	Gafate-Ong, Mary Flor
	Common Shares	3,452	
Gomez, Lusyl M.	Founder Shares	10	Gomez, Lusyl M.
	Common Shares	2,771	
Gonzales, Noel J.	Founder Shares	10	Gonzales, Noel J.
	Common Shares	3,390	
Hayano, Windie V.	Founder Shares	10	Hayano, Windie V.
	Common Shares	1,990	
Lavalle Jr. Amado M.	Founder Shares	10	Lavalle Jr. Amado M.
	Common Shares	3,708	
Lavilla, Francis	Founder Shares	10	Lavilla, Francis
	Common Shares	2,430	
Lavilla, Meride	Founder Shares	10	Lavilla, Meride
	Common Shares	3668	

Nolasco, Eulenia	Founder Shares	10	Nolasco, Eulenia
	Common Shares	2340	
Nolasco, Felix	Founder Shares	10	Nolasco, Felix
	Common Shares	2340	
Patrimonio, Demetrio Jr. T.	Founder Shares	10	Patrimonio, Demetrio Jr. T.
	Common Shares	1,890	
Regozo, Danilo C.	Founder Shares	10	Regozo, Danilo C.
	Common Shares	3,678	
Samoro, Fredilyn	Founder Shares	20	Samoro, Fredilyn
	Common Shares	6,778	
Samoro, Ronnie Z. (Heirs) Samoro, Karmela Marie, Katrina Belle Marie, Fredilyn and Kim Karolyn	Founder Shares	10	Samoro, Ronnie Z. (Heirs) Samoro, Karmela Marie, Katrina Belle Marie, Fredilyn and Kim Karolyn
	Common Shares	3,452	
Saquian, Jeremy	Founder Shares	10	Saquian, Jeremy
	Common Shares	1,890	
Suplico, Rolex	Founder Shares	10	Suplico, Rolex
	Common Shares	1,990	
Villaflor, Agnes Jean M.	Founder Shares	10	Villaflor, Agnes Jean M.
	Common Shares	3,758	
Abdul Baki, Rogeline	Common Shares	10	Abdul Baki, Rogeline
Aguirre, Richie Roy	Common Shares	10	Aguirre, Richie Roy
Alfeche, Lawrence	Common Shares	10	Alfeche, Lawrence
Alfeche, Mary Giselle	Common Shares	10	Alfeche, Mary Giselle
Alipen, Ma. Zara	Common Shares	10	Alipen, Ma. Zara
Amsua, Lina	Common Shares	10	Amsua, Lina
Ancheta, Ana	Common Shares	10	Ancheta, Ana
Araneta, Yves Ann	Common Shares	10	Araneta, Yves Ann
Arellano Elvira	Common Shares	10	Arellano Elvira
Armentia, Clemente	Common Shares	10	Armentia, Clemente
Arsenal, Lorna	Common Shares	10	Arsenal, Lorna
Articulo, Wendel	Common Shares	10	Articulo, Wendel
Avelino, Rosine	Common Shares	10	Avelino, Rosine
Bacero, Bernadette J.	Common Shares	10	Bacero, Bernadette J.
Bachoco, Michelle	Common Shares	10	Bachoco, Michelle
Balajadia, Ysrael	Common Shares	10	Balajadia, Ysrael
Balderas, Roger P.	Common Shares	10	Balderas, Roger P.
Baligala, Amy	Common Shares	10	Baligala, Amy
Benliro, Arlyn	Common Shares	10	Benliro, Arlyn
Bermudo- Belgira, Johanna Marie	Common Shares	10	Bermudo- Belgira, Johanna Marie
Brazas, Jodelyn	Common Shares	10	Brazas, Jodelyn
Brillantes, John	Common Shares	10	Brillantes, John
Bucane, Maria Victoria	Common Shares	10	Bucane, Maria Victoria
Buensuceso, Jay	Common Shares	10	Buensuceso, Jay
Cabanda Emilyn	Common Shares	10	Cabanda Emilyn

Cabanilla-Belotindos, Jennifer	Common Shares	10	Cabanilla-Belotindos, Jennifer
Cabatbat, Honorato	Common Shares	10	Cabatbat, Honorato
Calubia, Fritz Alvin	Common Shares	10	Calubia, Fritz Alvin
Caluyo- Sarita Christille Lindy Joyce	Common Shares	10	Caluyo- Sarita Christille Lindy Joyce
Cambas-Trabado, Jennifer Rose	Common Shares	10	Cambas-Trabado, Jennifer Rose
Capundo- Juanico, Lorna Joyce	Common Shares	10	Capundo- Juanico, Lorna Joyce
Carancio, Ivy D.	Common Shares	10	Carancio, Ivy D.
Cardona, Genevieve	Common Shares	10	Cardona, Genevieve
Casiano, Patricia	Common Shares	10	Casiano, Patricia
Castañeda, Ma. Theresa	Common Shares	10	Castañeda, Ma. Theresa
Castellano, Socorro	Common Shares	10	Castellano, Socorro
Chavez, Melinda	Common Shares	10	Chavez, Melinda
Coronilia, Paul Christian	Common Shares	10	Coronilia, Paul Christian
Depalac, Jonas	Common Shares	10	Depalac, Jonas
Deslate, Carmelo	Common Shares	10	Deslate, Carmelo
Deslate, Natalie Marie	Common Shares	10	Deslate, Natalie Marie
Dichoson, Dovy	Common Shares	10	Dichoson, Dovy
Erfe, Grace Marie	Common Shares	10	Erfe, Grace Marie
Ervite, Flocerfina	Common Shares	10	Ervite, Flocerfina
Escutin, Joselito	Common Shares	10	Escutin, Joselito
Facultad, Sussie	Common Shares	10	Facultad, Sussie
Francisco, Kris Raymund	Common Shares	10	Francisco, Kris Raymund
Galele, Marilyn	Common Shares	10	Galele, Marilyn
Galo, Rey Ian	Common Shares	10	Galo, Rey Ian
Garcia, Ma. Sancha Pauline A.	Common Shares	10	Garcia, Ma. Sancha Pauline A.
Garibay, Angelita	Common Shares	10	Garibay, Angelita
Gaw Te, John Sy	Common Shares	10	Gaw Te, John Sy
Gaw, Ma. Luisa Tan	Common Shares	10	Gaw, Ma. Luisa Tan
Gealon, Ma. Christine D.	Common Shares	10	Gealon, Ma. Christine D.
Gepolongca, Gil	Common Shares	10	Gepolongca, Gil
Germinal, Ramel Joseph	Common Shares	10	Germinal, Ramel Joseph
Guillermo, Ramon	Common Shares	10	Guillermo, Ramon
Haddad, Delia	Common Shares	10	Haddad, Delia
International Builders Corporation	Common Shares	1,200	International Builders Corporation
Jalbuena, Lou Camille	Common Shares	10	Jalbuena, Lou Camille
Japitana, Imee J.	Common Shares	10	Japitana, Imee J.
Jaranilla, Joan	Common Shares	10	Jaranilla, Joan
Jon-Gulmatico, Ma. Carmella	Common Shares	10	Jon-Gulmatico, Ma. Carmella

Jordan Roma Joy	Common Shares	10	Jordan Roma Joy
Konig, Fely S.	Common Shares	10	Konig, Fely S.
Kourakos, Marilou	Common Shares	10	Kourakos, Marilou
Lapating, Hope	Common Shares	20	Lapating, Hope
Laurea, Glenda B.	Common Shares	10	Laurea, Glenda B.
Lavente, Perla S.	Common Shares	10	Lavente, Perla S.
Ledesma, Harold C.	Common Shares	10	Ledesma, Harold C.
Leonor, John Raymond A.	Common Shares	10	Leonor, John Raymond A.
Limsiaco, Liza	Common Shares	10	Limsiaco, Liza
Limsiaco, Michael Q.	Common Shares	10	Limsiaco, Michael Q.
Lumicday II, Jonathan	Common Shares	10	Lumicday II, Jonathan
Maala, Mary Pinky	Common Shares	10	Maala, Mary Pinky
Mabanes, Josephine V.	Common Shares	10	Mabanes, Josephine V.
Majarucon, Roy D.	Common Shares	10	Majarucon, Roy D.
Mallorca, Marissa P.	Common Shares	10	Mallorca, Marissa P.
Malones, Rodelin D.	Common Shares	10	Malones, Rodelin D.
Marquez, Lucille	Common Shares	10	Marquez, Lucille
Masangya, Cynthia M.	Common Shares	10	Masangya, Cynthia M.
Mendiola, Elnora F.	Common Shares	10	Mendiola, Elnora F.
Militar Jr., Casiano	Common Shares	10	Militar Jr., Casiano
Mirasol, Al Joevid B.	Common Shares	10	Mirasol, Al Joevid B.
Molina, Felice G.	Common Shares	10	Molina, Felice G.
Molina, Mary Grace	Common Shares	10	Molina, Mary Grace
Monsale, April Joy P.	Common Shares	10	Monsale, April Joy P.
Navarro, Josefa	Common Shares	10	Navarro, Josefa
Navigar, Beverly Joy	Common Shares	10	Navigar, Beverly Joy
Nazario, Anthony P.	Common Shares	10	Nazario, Anthony P.
Nieves, Cirilo Jr.	Common Shares	10	Nieves, Cirilo Jr.
Padilla, Leo Sinforoso	Common Shares	10	Padilla, Leo Sinforoso
Panerio, Douglas	Common Shares	10	Panerio, Douglas
Panila Jumar	Common Shares	10	Panila Jumar
Pedregoza, Marie Chris	Common Shares	10	Pedregoza, Marie Chris
Pet, Eugene Stan Engelbert	Common Shares	10	Pet, Eugene Stan Engelbert
Pet, Ma. Rona	Common Shares	10	Pet, Ma. Rona
Potato, Camilie R.	Common Shares	10	Potato, Camilie R.
Prieto, Mayflor	Common Shares	10	Prieto, Mayflor
Rabe, Hairen	Common Shares	10	Rabe, Hairen
Rivas, Jennifer	Common Shares	10	Rivas, Jennifer
Salada, Jerwin	Common Shares	10	Salada, Jerwin
Salazar, Ma. Iris	Common Shares	415	Salazar, Ma. Iris
Salgado, Arlene Joy	Common Shares	10	Salgado, Arlene Joy

Samoro, Elmer	Common Shares	10	Samoro, Elmer
Serrato, Ruth	Common Shares	10	Serrato, Ruth
Siva, Atanasia	Common Shares	10	Siva, Atanasia
Sobredo, Errol	Common Shares	10	Sobredo, Errol
Sola, Bryan Paul	Common Shares	10	Sola, Bryan Paul
Sorolla , Doreen Joy	Common Shares	10	Sorolla , Doreen Joy
Sucaldito, Bertie	Common Shares	10	Sucaldito, Bertie
Suñer, Pelita	Common Shares	10	Suñer, Pelita
Tajanlangit, Ruperto	Common Shares	10	Tajanlangit, Ruperto
Tibudan, Ariel E.	Common Shares	10	Tibudan, Ariel E.
Tuzan , Alberto	Common Shares	10	Tuzan , Alberto
Velasco, Paz E.	Common Shares	10	Velasco, Paz E.
Villanueva, Maylene	Common Shares	10	Villanueva, Maylene
Villarina, Axel H.	Common Shares	10	Villarina, Axel H.
Yanson, Bernadette	Common Shares	10	Yanson, Bernadette
Yelo, Anatalie	Common Shares	10	Yelo, Anatalie
Zamora, Amparo	Common Shares	10	Zamora, Amparo
Sub-total		120,658	

Voting in Absentia			
Stockholder	Type of Shares	No. of Shares	Beneficial Owner
Biron, Brandt Luke Q.	Founder Shares	10	Biron, Brandt Luke Q.
	Common Shares	21,890	
	Founder Shares	10	Biron, Bryant Paul Q.
	Common Shares	21,140	
Debuque, Ma. Teresa F.	Founder Shares	10	Debuque, Ma. Teresa F.
	Common Shares	2,030	
Gallega-Perez, Ma. Grace	Founder Shares	10	Gallega-Perez, Ma. Grace
	Common Shares	3,442	
Minerva, Ike T.	Founder Shares	10	Minerva, Ike T.
	Common Shares	3,390	
Oca-Biron, Ma. Regina Isabelle	Common Shares	60	Oca-Biron, Ma. Regina Isabelle
	Founder Shares	10	Biron, Braedan John Q.
	Common Shares	21,140	
Ramirez, Ruben B.	Founder Shares	20	Ramirez, Ruben B.
	Common Shares	5,930	
Tingson, Pedro Jr. F.	Founder Shares	10	Tingson, Pedro Jr. F.
	Common Shares	1,890	
Alipao, Jason	Common Shares	10	Alipao, Jason
Andersson, Remedios	Common Shares	10	Andersson, Remedios
Angelo, Francis Allan	Common Shares	10	Angelo, Francis Allan
Aragona, Rolando Jr	Common Shares	10	Aragona, Rolando Jr
Armonio, Emelyn	Common Shares	10	Armonio, Emelyn
Arroyo, Caroline	Common Shares	10	Arroyo, Caroline
Arroyo, Charmie	Common Shares	10	Arroyo, Charmie
Balmores, Jobeth	Common Shares	10	Balmores, Jobeth
Barabona, Adnel	Common Shares	10	Barabona, Adnel
Bayo-Ang, Maricar	Common Shares	10	Bayo-Ang, Maricar
Bedia, Alex	Common Shares	10	Bedia, Alex
Benecio,Airis Belle	Common Shares	10	Benecio,Airis Belle
Beray, Edilyn	Common Shares	10	Beray, Edilyn
Bermejo, Fernando B	Common Shares	10	Bermejo, Fernando B
Bermejo, Stella Jun	Common Shares	10	Bermejo, Stella Jun
Brazas, Haide	Common Shares	10	Brazas, Haide
Brazas, Joel	Common Shares	10	Brazas, Joel
Caipang, Christina Joy Rossetti	Common Shares	10	Caipang, Christina Joy Rossetti

Caluyo, Lynneth	Common Shares	10	Caluyo, Lynneth
Camique, Katherine	Common Shares	10	Camique, Katherine
Caro, Miguel Angelo	Common Shares	10	Caro, Miguel Angelo
Castromayor, John C	Common Shares	10	Castromayor, John C
Cencia, Eriberto Jr.	Common Shares	10	Cencia, Eriberto Jr.
Chatto, Christine	Common Shares	10	Chatto, Christine
Clar, Cynthia May	Common Shares	10	Clar, Cynthia May
Constantino, Lilibeth	Common Shares	10	Constantino, Lilibeth
Cuadra, Emilia	Common Shares	10	Cuadra, Emilia
Custodio, Grace Laarni	Common Shares	10	Custodio, Grace Laarni
De La Serna, Melvin	Common Shares	10	De La Serna, Melvin
De Los Reyes, Giovanni	Common Shares	10	De Los Reyes, Giovanni
Degoma, Nerisa	Common Shares	10	Degoma, Nerisa
Del Rosario, Louise Cecille	Common Shares	10	Del Rosario, Louise Cecille
Dignadice, Gerlie	Common Shares	10	Dignadice, Gerlie
Erfe, Domingo	Common Shares	10	Erfe, Domingo
Escutin, Mary Josephine	Common Shares	10	Escutin, Mary Josephine
Fabia, Daisy Corazon F	Common Shares	10	Fabia, Daisy Corazon F
Faculin, Carleen Mae	Common Shares	10	Faculin, Carleen Mae
Favila, Joel	Common Shares	10	Favila, Joel
Feca, Jonah	Common Shares	10	Feca, Jonah
Feranco, Gina	Common Shares	10	Feranco, Gina
Fuentes, Richelle	Common Shares	10	Fuentes, Richelle
Gardose, Therese Joy	Common Shares	10	Gardose, Therese Joy
Gatdula, Solomon Ryan	Common Shares	10	Gatdula, Solomon Ryan
Gavieta, May Joy	Common Shares	10	Gavieta, May Joy
Gerochi-Gepullano Aiza Psyra	Common Shares	10	Gerochi-Gepullano Aiza Psyra
Gervero, Joel	Common Shares	10	Gervero, Joel
Gonzaludo, Nerfe	Common Shares	10	Gonzaludo, Nerfe
Griengo, John Kenneth	Common Shares	10	Griengo, John Kenneth
Guzman, Johann Paul	Common Shares	10	Guzman, Johann Paul
Hanopol, Jill Victoria	Common Shares	10	Hanopol, Jill Victoria
Inocencio, Christopher	Common Shares	10	Inocencio, Christopher
Jamotoya, Roy	Common Shares	10	Jamotoya, Roy
Jarantilla, Maria Cecilia	Common Shares	10	Jarantilla, Maria Cecilia
Kanaan, Charles Fredericke Halim Lopez	Common Shares	10	Kanaan, Charles Fredericke Halim Lopez
Labating, Ma. Sheila	Common Shares	10	Labating, Ma. Sheila
Lacuesta, Victor	Common Shares	10	Lacuesta, Victor
Lañosa, Mary Grace	Common Shares	10	Lañosa, Mary Grace
Lavilla, Francine Marie	Common Shares	300	Lavilla, Francine Marie

Lavilla, Lou Valerie	Common Shares	300	Lavilla, Lou Valerie
Leccio, Aladino	Common Shares	10	Leccio, Aladino
Lim, Emmanuel Leo	Common Shares	10	Lim, Emmanuel Leo
Llenos, Mary Geonette	Common Shares	10	Llenos, Mary Geonette
Londres-Lerona, Louie Marie	Common Shares	10	Londres-Lerona, Louie Marie
Martinez, Fritz David	Common Shares	10	Martinez, Fritz David
Millamena, Heidi Ii	Common Shares	10	Millamena, Heidi Ii
Mondia, Ma. Fay	Common Shares	10	Mondia, Ma. Fay
Natividad, Perlin	Common Shares	10	Natividad, Perlin
Navarra, Ma. Espiritu	Common Shares	10	Navarra, Ma. Espiritu
Navigar, Jr. Rey	Common Shares	10	Navigar, Jr. Rey
Hipe Nelson	Common Shares	10	Hipe Nelson
Ng, John Michael	Common Shares	10	Ng, John Michael
Padilla, Tatiana Lisa Marie	Common Shares	10	Padilla, Tatiana Lisa Marie
Palabrica, Michael Jhon	Common Shares	10	Palabrica, Michael Jhon
Panes, Elena	Common Shares	10	Panes, Elena
Pasuelo, Janet	Common Shares	10	Pasuelo, Janet
Pedroso, Donna Ma	Common Shares	10	Pedroso, Donna Ma
Penetrante, Aileen	Common Shares	10	Penetrante, Aileen
Pineda, Imee Claire	Common Shares	10	Pineda, Imee Claire
Pineda, Mary Cris	Common Shares	10	Pineda, Mary Cris
Rafio, Luningning	Common Shares	10	Rafio, Luningning
Rafio, Mario	Common Shares	10	Rafio, Mario
Refugio, Carlos Jr.	Common Shares	10	Refugio, Carlos Jr.
Roquios, Jose Redmond Eric	Common Shares	10	Roquios, Jose Redmond Eric
Salazar, Jose Maria Jr.	Common Shares	10	Salazar, Jose Maria Jr.
Saromines, Sheryll	Common Shares	10	Saromines, Sheryll
Silao, Sigrid Anne	Common Shares	10	Silao, Sigrid Anne
Sobrevega, Jose June	Common Shares	10	Sobrevega, Jose June
Sorongon, Pearl Joy Cuadras	Common Shares	10	Sorongon, Pearl Joy Cuadras
Suñer, Clement Cezar	Common Shares	10	Suñer, Clement Cezar
Tabang, Mary Joy	Common Shares	10	Tabang, Mary Joy
Tabuga, Raymund	Common Shares	10	Tabuga, Raymund
Tamos, Althea T	Common Shares	10	Tamos, Althea T
Tan, Romulo	Common Shares	10	Tan, Romulo
Tanquerido, Jose Lex	Common Shares	10	Tanquerido, Jose Lex
Tigulo, Rowena	Common Shares	10	Tigulo, Rowena
Trabado, Karla Franchesca	Common Shares	10	Trabado, Karla Franchesca
Tung, Bryan Kevin	Common Shares	10	Tung, Bryan Kevin
Uygongco, Terence	Common Shares	10	Uygongco, Terence

Villanueva, Shella Marcela	Common Shares	10	Villanueva, Shella Marcela
Villareal, Clyde	Common Shares	10	Villareal, Clyde
Yap, Gemma	Common Shares	10	Yap, Gemma
Yap, Lazarina	Common Shares	100	Yap, Lazarina
Sub-total		82,682	

Represented by Proxy			
Stockholder	Type of Shares	No. of Shares	Appointed Proxy
GUBATINA, MARIA GERALDINE L.	Founder Share	10	Chairman
	Common Shares	1,890	
UNIVERSITY OF SAN AGUSTIN REPRESENTED BY FR. JESSIE TABOBO, OSA	Common Shares	1,400	Chairman
BALSAMO, SUSAN	Common Shares	10	Chairman
DEBUQUE, NATHALIE ANN	Common Shares	10	Chairman
SILVERIO, LORNA, C.	Common Shares	500	Chairman
DEPALAC, JONAS, A.	Common Shares	10	Chairman
Sub-total		3,830	
TOTAL		207,170	

Questions raised during the Annual Stockholders' Meeting

Question from Alberto Tuzan:

May we inquire regarding the 2024 monthly occupancy room rate based on 100-bed capacity and the expected monthly revenue if the hospital operates on a 100% occupancy rate?

For the calendar year ending 31 December 2024, the hospital recorded a gross revenue of Php 352,812,010.89, with an average monthly occupancy rate of 47.52%. This translates to an average monthly gross revenue of Php 29,401,000.91. Based on these figures, it is projected that if the hospital operates at a 100% occupancy rate, the expected monthly gross revenue would amount to approximately Php 61,865,683.60.