

**MINUTES OF THE 2026 ANNUAL STOCKHOLDERS' MEETING  
OF ASIA PACIFIC MEDICAL CENTER - ILOILO, INC.<sup>1</sup>  
Thursday, 18 June 2026 at 9:00 A.M.  
via Remote Communication through Zoom Meeting  
APMC Iloilo Board Room, Brgy. Ungka, Jaro, Iloilo City**

<b>Stockholders Present and Represented<sup>2</sup></b>	<b>No. Of Shares</b>	<b>Percentage</b>
Total Number of Outstanding Shares	<b>240,000</b>	<b>100%</b>
Total Number of Shares of Stockholders Present via Remote Communication	<b>104,646</b>	<b>43.60%</b>
Total Number of Shares of Stockholders Voting in Absentia	<b>81,084</b>	<b>33.79%</b>
Total Number of Shares Not Represented	<b>54,270</b>	<b>22.61%</b>

**Directors and/or Officers Present:**

<b>Name</b>	<b>Designation</b>
Dr. Ferjenel G. Biron	Chairman, Board Director
Dr. Meride D. Lavilla	Vice Chairman, Board Director
Dr. Agnes Jean M. Villaflor	President, Board Director
Dr. Danilo C. Regozo	Executive Vice President, Board Director
Dr. Lusyl M. Gomez	Assistant Corporate Secretary, Board Director
Dr. Mary Flor G. Ong	Corporate Treasurer, Board Director
Mr. Lemuel T. Fernandez	Asst. Corporate Treasurer, Board Director
Mr. Brandt Luke Q. Biron	Board Director
Dr. Felibert O. Dianco	Board Director
Dr. Felix P. Nolasco	Board Director
Dr. Fredilyn G. Samoro	Board Director
Atty. Rolex T. Suplico	Board Director
Mrs. Lorna C. Silverio	Lead Independent Director
Atty. Johanna Marie B. Bermudo-Belgira	Independent Director
Ms. Nathalie Ann F. Debuque	Independent Director

**Key Officers Present:**

<b>Name</b>	<b>Designation</b>
Atty. Maylene B. Villanueva	Compliance Officer
Mr. Cris T. Cortes	Chief Finance Officer
Atty. Therese Marie A. Gerafil	Corporate Secretary/Data Privacy Officer

<sup>1</sup> This Minutes of the Meeting is subject to approval by the stockholders in the 2027 Annual Stockholders' Meeting

<sup>2</sup> The complete list of stockholders present and represented is attached hereto as **Annex "A"**

## **OPENING FORMALITIES**

After the Invocation and National Anthem, the host/facilitator of the meeting welcomed the Board of Directors, Officers, Founders, and Stockholders of the Asia Pacific Medical Center-Iloilo, Inc.

### **Call to Order**

Dr. Ferjenel G. Biron, the Chairman of Asia Pacific Medical Center Iloilo, called the Annual Stockholders' Meeting to order at 9:19 in the morning of June 18, 2026.

The Chairman mentioned that the meeting is held via remote communication through the Zoom webinar application and is being recorded in compliance with the requirements of the Securities and Exchange Commission. Before he began the meeting proper, he greeted the directors, officers and guests who are present in the meeting.

### **Certification of Notice and Quorum**

The Corporate Secretary, Therese Marie Gerafil, stated that as required by the Securities Regulation Code (SRC) and in compliance with the Revised Corporation Code and the Notice of the Securities and Exchange Commission (SEC) dated 11 March 2026, the notice of the Annual Stockholders' Meeting was published in the business section of two (2) newspapers of general circulation, namely, The Manila Times and Manila Standard. The notices were published in both print and online format for two (2) consecutive days. The last day of publication, 25 May 2026, was at least twenty-one (21) days prior to the date of the meeting. Affidavits of publication were executed by the respective authorized representatives of The Manila Times and Manila Standard, the publishing companies engaged by Management for the purpose. The affidavits were presented onscreen by the Corporate Secretary and duly submitted for the record. She added that the notice of the meeting was also posted on the company's website at [www.apmc-iloilo.com](http://www.apmc-iloilo.com). She then certified that the stockholders have been notified of the meeting in accordance with the Company's by-laws and applicable rules, including the internal guidelines on participation in the Annual Stockholders Meeting via remote communication and voting in absentia under the extraordinary circumstances which are embodied in the Definitive Information Statement which the SEC approved.

The Corporate Secretary certified that there was quorum based on the tally of those who successfully registered online. The number of shareholders present are as follows:

<b>Stockholders</b>	<b>No. of Shares</b>	<b>Percentage</b>
Voting in Absentia	<b>104,646</b>	<b>43.60%</b>
Remote Communication	<b>81,084</b>	<b>33.79%</b>
<b>Total</b>	<b>185,730</b>	<b>77.39%</b>

### **Rules of Conduct and Procedure**

The Chairman requested the Corporate Secretary to briefly discuss the rules of conduct and the voting procedure of the annual stockholders' meeting.

The Corporate Secretary explained that the voting rights of each stockholder and the requirements and procedures for participation by remote communication and voting in absentia have been set forth in the Definitive Information Statement. She then proceeded to discuss the following highlighted points for the stockholders:

1. Stockholders who have successfully completed the registration and verification procedure on or before June 10, 2026 for voting in absentia and June 16, 2026 for remote communication may participate in the virtual meeting and shall be considered present for quorum purposes.
2. Stockholders who registered online or who notified the company via email to corpsec@apmciloilo.com of their intention to participate in the meeting via remote communication may send their questions and comments on Agenda matters to the same email address. For the orderly conduct of business, these questions will be addressed in the meeting. Question received after 9:00 A.M. will be responded to via email due to the time element involved in the virtual meeting.
3. The matters submitted for voting are as follows:
  - Approval of the Minutes of the 2025 Annual Stockholders Meeting held on 18 June 2025
  - Noting of APMC Iloilo's Annual Report which consists of the Chairman's Message, President's Report/Message and Audio Visual Presentation to the stockholders, and to approval of the Audited Financial Statement as of December 31, 2025

- Ratification of each and every act and resolution from the last Annual Stockholders' Meeting on 18 June 2025 up to the present date, of the Board of Directors and Executive Officers of Asia Pacific Medical Center-Iloilo, Inc.
  - Amendment of Article III and Article VII of the Corporation's Articles of Incorporation
  - Amendment of Article VI of the Corporation's By-Laws
  - Appointment of External Auditor for the Current Year
  - Election of Directors for 2026-2027
4. In this Annual Stockholders' Meeting, voting in absentia is recognized. Stockholders who had cast their votes for the proposed resolutions and Election of Directors from June 11 to June 15, 2026 in the Online Voting Portal can still join the meeting and the polls shall remain open until the end of the meeting for stockholders who have successfully registered to cast their votes electronically in the Online Voting Portal.
  5. The initial votes have been tabulated following the completion of the preliminary canvassing under the Voting in Absentia system by the Board of Canvassers, with the assistance of the third-party provider. These votes are from stockholders owing 175,142 voting shares representing 100% shares present in the meeting and 72.98% of the total outstanding shares of 240,00. The Corporate Secretary mentioned that the final results of the votes with full details of affirmative and negative votes, as well as abstentions will be reflected in the minutes of the meeting.
  6. Finally, she reminded the stockholders that the meeting is being recorded in audio and video format in compliance with the requirements of the Securities and Exchange Commission.

## **Approval of the Minutes of the Regular Stockholders' Meeting held on 18 June 2025**

The Chairman then proceeded to the next item on the Agenda which is the approval of the Minutes of the Annual Stockholders' Meeting held on 18 June 2025.

The Corporate Secretary stated that a copy of the 2025 Minutes of the Annual Stockholders' Meeting was prepared in accordance with the requirements of the Revised Corporation Code. She further stated that the matters approved in the previous stockholders' meeting were provided under Annex "F" of the Definitive Information Statement, which was uploaded in the company's website. She then proposed that the reading of the Minutes of the 2025 Annual Stockholders' Meeting be dispensed with and that the Minutes be approved as appearing in the company's records.

The Chairman duly noted the proposal. He then inquired whether there were any inquiries on the matter. The Corporate Secretary answered that there were no inquiries submitted via email.

Upon the request of the Chairman, the Corporate Secretary presented the proposed resolution and the tally of votes of the majority of the stockholders owning outstanding shares present and voted in favor of the said matter.

### **ASM Resolution No. 2026-01**

**RESOLVED**, to approve the Minutes of the 2025 Annual Stockholders' Meeting held on 18 June 2025.

The final and official voting results for the above resolution are as follows:

<b>Vote</b>	<b>No. of Shares Voting</b>	<b>Percentage of Votes represented by the outstanding shares of the Company present at the meeting</b>
For	182,322	99.99%
Against	0	0%
Abstain	10	0.01%
<b>Total</b>	<b>182,332</b>	<b>100%</b>

The Chairman reported that the stockholders approved the Minutes of the 2025 Annual Stockholders' Meeting held last 18 June 2025 and declared that ASM Resolution No. 2026-01 has been approved. He then directed the Corporate Secretary to have the votes on the matter duly reflected in the Minutes of the Meeting.

### **Annual Report with AVP**

The presentation of the Annual Report consists of the Chairman's Message, Management Report by the President, audio visual presentation of the hospital and presentation of the 2025 Audited Financial Statements by the Corporate Treasurer.

### **Chairman's Message**

The Chairman delivered his message by expressing gratitude to the stockholders, Board of Directors, management, medical staff, employees, partners, and guests for their continued support during the hospital's third year of operations as a Level II hospital. He highlighted the hospital's commitment to providing accessible, compassionate, and quality healthcare services to the people of Iloilo and Panay, while recognizing the meaningful milestones achieved despite the challenges faced by the hospital, as a young and growing institution.

The Chairman discussed the current economic challenges affecting hospital operations, including rising costs of fuel, utilities, medicines, medical supplies, manpower, and other operational requirements, as well as the impact of financial constraints on patients and the hospital census. He emphasized that improving patient census is among the hospital's urgent priorities, not only for financial sustainability but also as a reflection of the growing trust and confidence of the community in the hospital's services.

He underscored the shared responsibility of the Board, management, medical professionals, employees, and stockholders in supporting the hospital's growth and sustainability. The Chairman likewise presented the hospital's key operating objectives, which include improving patient census, maximizing utilization of existing facilities, equipment and manpower, strengthening referral relationships with physicians, clinics, and healthcare providers, improving billing and collections, managing costs, and preserving liquidity.

The Chairman further discussed the proposed increase in capital stock, explaining that the same is intended to strengthen the hospital's financial position, support working capital requirements, improve facilities and equipment, ensure regulatory compliance, and fund future expansion projects. He noted that the increase in capital stock would pave the way for a second round of public offering to support the establishment of additional specialized healthcare services and facilities, such as the Cath Lab, Urology Center, Eye Center, Cancer Center, and other facilities.

Finally, the Chairman called upon all stakeholders to continue supporting the hospital through referrals, promotion of its services, and active participation in its growth and development. He concluded by expressing confidence in the hospital's future and emphasizing the importance of unity, accountability, and collective effort in building a stronger, sustainable, and trusted healthcare institution.

## **Management Report**

The President commenced her report by expressing gratitude to the founders, Board of Directors, executive officers, management team, medical staff, and employees for their continued support and dedication to the hospital.

Operational updates reflected significant growth in patient services, with increases recorded in outpatient visits, emergency department consultations, and hospital admissions in 2025 compared to 2024. Improvements in bed occupancy and continued expansion of its medical specialties and healthcare services were likewise reported.

The President presented the Company's financial position, including its total assets, equity, liabilities, revenues, and operating performance for 2025. It was noted that revenues increased significantly, driven primarily by the Pharmacy, Room Accommodation, Laboratory, Central Supply Room, and Imaging Departments. While the Company continued to incur operational losses due to administrative expenses, operational costs, and finance charges, comprehensive losses significantly decreased in 2025 compared to the previous year. The Company's liquidity position, leverage ratio, outstanding bank loans, and collection efforts were likewise reported. Enhanced collection and working capital management strategies were implemented to improve cash flow and support the Company's financial obligations.

The President likewise presented updates on the hospital's existing and proposed services and facilities. She reported that the hospital was recently accredited by PhilHealth under the Yakap Program for the Early Outpatient Cancer Screening, covering services such as Mammogram, Breast Ultrasound, Low-Dose Chest CT Scan, Liver Ultrasound, Alpha Fetoprotein Testing, and Colonoscopy procedures. Other proposed services include the PhilHealth-accredited Yakap Program services, establishment of the Ambulatory Surgical Clinic, Cardiac Rehabilitation services, and proposed specialty centers such as the Cardiac Cath Lab, Eye Center, ENT services, Oncology, and Wellness Center.

Further updates were provided on the hospital's accredited HMOs, government healthcare assistance programs, medical staff expansion, human resource complement, employee training and development programs, disaster preparedness activities, and patient satisfaction ratings, which reflected high levels of satisfaction among both inpatients and outpatients.

The President expressed optimism for the hospital's continued growth and sustainability, emphasizing the Company's commitment to be the leading referral facility providing comprehensive, professional, compassionate, personal, safe, ethical and international-standard healthcare. She likewise emphasized the Company's dedication to creating meaningful opportunities for growth for all stakeholders and delivering long-term value to the stockholders who have continuously placed their trust and confidence in the Company.

The President concluded the Management Report by expressing her sincere appreciation to the Chairman, Board of Directors, Executive Officers, founders, management team, medical staff, department heads, employees, and all stockholders for their continued support, collaboration, and commitment to the effective management and growth of the hospital. Special recognition was likewise given to past leadership and those who continue to guide the Company through the challenges of hospital operations. She further expressed gratitude for the guidance and blessings of Divine Providence, acknowledging the continued strength and resilience of the APMC family throughout the hospital's development and operations.

After the Management Report, an Audio Visual Presentation of the hospital was shown on screen. Then, the Corporate Treasurer, Dr. Mary Flor Gafate-Ong presented the 2025 Audited Financial Statement, which was also attached to the Definitive Information Statement.

### **Presentation of the 2025 Audited Financial Statements**

The Corporate Treasurer reported that the independent auditor of the Company, Berces-Ocampo, Mendoza and Associates, rendered an opinion that the financial statements of APMC Iloilo presented fairly in all material respects. The financial position of the hospital is in accordance with the Philippines Financial Reporting Standard.

As of December 31, 2025, total assets, which comprised current and non-current assets, amounted to P2,714,423,647, representing a 7.97% increase from the previous years. Current Assets consist of receivables from government institutitons, health maintenance organizations (HMOs), and other sources; cash in banks; advances to contractors and suppliers; medical and hospital supplies inventories; and prepayments. Non-current assets comprise Property and Equipment and advances to related parties. Moreover, the Company had its land appraised in 2025, resulting in a revalued amount of P273,000,000.

The company's total liabilities as of 31 December 2025, amounted to P2,310,642,895, representing a 12.19% increase from 2024. Current liabilities amounted to P896,800,868, which include unpaid billings to contractors and suppliers, retention payables, accrued interest payables, loans extended to individuals, the current portion of loans payable, and other liabilities. On the other hand, the company's non-current

liabilities, which consist of non-interest and interest-bearing loans, totaled to P1,352,664,934 for the year. Deferred tax liability represents 25% of the total revaluation surplus of P244,708,370 resulting from the land revaluation, which amounted to P61,177,093 as of December 31, 2025.

As of December 31, 2025, the total equity amounted to Php403,780,752, a decrease of 11.13% from the previous year. This decline was attributed to the loss incurred in the amount of P253,321,070, which was mitigated by the revaluation surplus, net of recognized deferred tax liability during the year. The total liabilities and equity of Company, matched its total assets as reported above at 2,714,423,647 and P2,514,004,064 as at December 31, 2025 and 2024, respectively.

In 2025, the company's revenue amounted to P452,165,666, which represents a 46.85% increase from 2024, noting that direct costs amounted to P259,501,745, consisting of hospital supplies and overhead expenses. Cost management initiatives resulted in savings of P9,265,555 or 3.45%, contributing to gross margin performance for 2025. Other income consists of interest income, unrealized foreign exchange gains, and charges for medical certificates, send-out services, and ambulance services. The company recorded total comprehensive losses of P51,789,793, while operating expenses and finance costs remained significant drivers of the results. Basic loss per share in 2025 was reported at P980.50, reflecting an improvement compared to prior years. It was likewise reported that there were no potential dilutive ordinary shares outstanding in the last three years.

The statement of cash flows is from operating, investing, and financing activities of the company. After accounting for comprehensive losses, depreciation, amortization, interest income, and interest expenses, the operating cash flow for 2025 amounted to P51,411,649. Adjustments in working capital components, including an increase in current assets and current liabilities, and a minor adjustment from received interest, resulted in a positive cash provided by operating activities amounting to P107,015,101. In 2025, cash utilized in investing activities primarily consisted of capital expenditures for additional property and equipment. The construction project is now complete and has been reclassified to the building account. Net cash flows from financing activities encompass the payment of interest and principal on bank loans. Furthermore, proceeds from granted bank loans totaled P30,000,000, while other financing activities resulted in P34,279,869. The Corporate Treasurer concluded the report by presenting that the net cash utilized in financing activities as of December 31, 2025, is P191,703,783. Overall, there is a net increase in cash amounting to P9,465,042 for 2025, while P8,832,050 for 2024.

After the Treasurer's Report, the Chairman inquired from the Corporate Secretary whether there were any other matters that the stockholders must be informed of. In response, the Corporate Secretary answered that, in compliance with the Revised Corporation Code, the stockholders must be informed of the total compensation received by each director during the past year.

Considering the financial condition of the hospital, the Chief Finance Officer prepared a report on the per diems received by individual directors, which was attached in the Information Statement, together with a detailed Management Report that is compliant with the requirements of the Securities Regulation Code.

The Chairman then asked the Corporate Secretary whether there were any inquiries on the matter. In response, the Corporate Secretary answered that there were no questions submitted online regarding the matter. Since there were no queries, the Chairman requested the Corporate Secretary to present the proposed resolution and the report for the tally of votes.

The Corporate Secretary presented the proposed resolution and the tally of votes of the majority of the stockholders owning outstanding shares present and voted in favor of the said matter.

**ASM Resolution No. 2026-02**

**RESOLVED**, to note the 2025 Annual Report and to approve the 2025 Audited Financial Statements as of December 31, 2025.

The final and official voting results for the above resolution are as follows:

<b>Vote</b>	<b>No. of Shares Voting</b>	<b>Percentage of Votes represented by the outstanding shares of the Company present at the meeting</b>
For	182,312	99.99%
Against	0	0%
Abstain	20	0.01%
<b>Total</b>	<b>182,332</b>	<b>100%</b>

The Chairman reported that the stockholders had noted the 2025 Annual Report and approved the Audited Financial Statements as of December 31, 2025 and declared that ASM Resolution No. 2026-02 has been approved. He then directed the Corporate Secretary to have the votes on the matter duly reflected in the Minutes of the Meeting.

**Open Forum**

The stockholders were given the opportunity to ask questions regarding the company’s performance, strategic direction, and other matters of interest. The questions raised by the stockholders were read by the representative from the Investors Relations Office, Mr. Ed Fanergo.

The first inquiry pertained to the hospital's current capacity utilization and any plans for the expansion of bed capacity or facilities, as raised by Dr. Joener Bangero. In response, Dr. Agnes Jean M. Villaflor explained that Asia Pacific Medical Center (APMC) Iloilo is currently licensed by the Department of Health (DOH) as a Level 2 hospital with an authorized bed capacity of one hundred (100) beds. At present, the Hospital continues to monitor its occupancy rates closely to ensure that patient demand is adequately met while maintaining quality standards of care, patient safety, and operational efficiency. She likewise noted that once sustained occupancy levels indicate that actual patient admissions are approaching or exceeding the current authorized bed capacity, APMC Iloilo intends to apply for an increase in authorized bed capacity.

The second inquiry was raised by Mr. James Evan Sumagaysay, who asked about the newly introduced and planned expansion of services in the coming years. This question was addressed by the Chairman, Dr. Ferjenel G. Biron, who conveyed that APMC Iloilo has recently been accredited by PhilHealth to provide outpatient cancer screening services under the Yakap Program. He noted that this accreditation further strengthens the Hospital's preventive care services and includes the following diagnostic procedures:

- 1) Mammography
- 2) Breast ultrasound
- 3) Liver ultrasound
- 4) Alpha-fetoprotein (AFP) testing
- 5) Low-dose chest CT scan

In addition, in line with the Hospital's strategic direction to enhance its clinical capabilities and improve access to specialized care, the Hospital is currently evaluating the development and expansion of several specialty and ancillary services. These proposed service lines are intended to strengthen the Hospital's comprehensive care offerings and may include:

- 1) Ambulatory Surgical Clinic
- 2) Cardiac Rehabilitation
- 3) Cardiac Catheterization Laboratory
- 4) Eye Center
- 5) ENT Services
- 6) Oncology Services
- 7) Wellness Center

These initiatives form part of the long-term development roadmap of APMC Iloilo, consistent with its commitment to pursue sustainable and measured growth, and aligned with its mission of providing accessible, high-quality healthcare services to the community.

The third inquiry was raised by Ms. Maria Rowena Valdez, who asked which Health Maintenance Organizations (HMOs) are currently accredited by the Hospital. This was answered by Dr. Meride D. Lavilla, who reported that the Hospital is presently accredited with a broad network of leading Health Maintenance Organizations (HMOs), thereby ensuring greater accessibility of healthcare services to a wider patient base. She noted that these include major HMOs operating in the Philippines, such as Intellicare, Maxicare, PhilCare, MediCard, Avega, Cocolife Healthcare, and other duly accredited partners, as presented during the meeting.

She further emphasized that the Hospital continuously reviews and expands its HMO affiliations to further enhance patient access and to support the delivery of quality and comprehensive healthcare services.

The Investor Relation Office (IRO) staff thanked the Chairman and reminded the stockholders that for any inquiries regarding their investments, they can reach the IRO through the official Facebook page, via email at [apmciloilo.investment@gmail.com](mailto:apmciloilo.investment@gmail.com) or through the landline number at (033) 3215748.

Other questions raised during the Annual Stockholders' Meeting are hereto attached as **Annex "B"**.

### **Ratification and Approval of All the Acts and Proceedings of the Board of Directors and Corporate Officers**

The Chairman proceeded to the next item on the Agenda which is the ratification and approval of all the acts, proceedings, and resolutions of the Board of Directors and Corporate Officers since the Annual Stockholders Meeting on 18 June 2025 up to the present. The summary of these acts, proceedings, and resolutions was included in the Information Statement. Furthermore, these were approved in the meetings of the Board and are covered by the Minutes which are on file with the Office of the Corporate Secretary.

The Chairman then asked the Corporate Secretary whether there were any inquiries received on this matter. The Corporate Secretary confirmed that there were no questions received online regarding the matter.

Upon the request of the Chairman, the Corporate Secretary presented the proposed resolution and the tally of votes of the majority of the stockholders owning outstanding shares present and voted in favor of the said matter.

### **ASM Resolution No. 2026-03**

**RESOLVED**, to ratify and approve the previous acts and resolutions of the Board of Directors and Corporate Officers, from the last Annual Stockholders' Meeting on 18 June 2025 up to the present date.

The final and official voting results for the above resolution are as follows:

<b>Vote</b>	<b>No. of Shares Voting</b>	<b>Percentage of Votes represented by the outstanding shares of the Company present at the meeting</b>
For	182,292	99.98%
Against	0	0%
Abstain	40	0.02%
<b>Total</b>	<b>182,332</b>	<b>100%</b>

The Chairman reported that the stockholders have ratified and approved the previous acts and resolutions of the Board of Directors and Corporate Officers, from the last Annual Stockholders' Meeting on 18 June 2025 up to the present date and declared that ASM Resolution No. 2026-03 has been approved. He then directed the Corporate Secretary to have the votes on the matter duly reflected in the Minutes of the Meeting.

### **Amendment of Article III of the Articles of Incorporation**

The Chairman proceeded with the next item on the Agenda which is the amendment of Article III of the Corporation's Articles of Incorporation. He explained that the amendment is intended to reflect the correct address of the principal office of the Corporation. He then asked the Corporate Secretary if there were any inquiries regarding the matter, to which the Corporate Secretary responded that there were no inquiries received.

Upon the request of the Chairman, the Corporate Secretary presented the proposed resolution and the tally of votes of the stockholders owning 2/3 of the outstanding shares who voted in favor of the said matter.

### **ASM Resolution No. 2026-04**

**RESOLVED**, to amend **Article III** of the Corporation's **Articles of Incorporation**, from:

That the place where the principal office of the Corporation is located at Brgy. Ungka I, Jaro, Iloilo City, 5001.

To:

That the place where the principal office of the Corporation is located at **Brgy. Ungka, Jaro, Iloilo City, 5000.**

The final and official voting results for the above resolution are as follows:

<b>Vote</b>	<b>No. of Shares Voting</b>	<b>Percentage of Votes represented by the outstanding shares of the Company</b>
For	182,332	75.97%
Against	0	0%
Abstain	0	0%
<b>Total</b>	<b>182,332</b>	<b>75.97%</b>

The Chairman reported that the stockholders have approved the amendment of Article III of the Corporation's Articles of Incorporation and declared that ASM Resolution No. 2026-04 has been approved. He then directed the Corporate Secretary to have the votes on the matter duly reflected in the Minutes of the Meeting.

#### **Amendment of Article VII of the Articles of Incorporation**

The Chairman proceeded with the next item on the Agenda which is the amendment of Article VII of the Corporation's Articles of Incorporation. He explained that the proposed increase in the Corporation's authorized capital stock is intended to support the Corporation's expansion plans, strengthen its operational capacity, finance the acquisition of additional medical equipment, and ensure the continuous delivery of quality healthcare services, as well as to support its long-term growth and sustainability. He then asked the Corporate Secretary if there were any inquiries regarding the matter, to which the Corporate Secretary responded that no inquiries received.

Upon the request of the Chairman, the Corporate Secretary presented the proposed resolution and the tally of votes of the 2/3 of the stockholders owning outstanding shares voted in favor of the said matter.

### ASM Resolution No. 2026-05

**RESOLVED**, to amend **Article VII** of the Corporation's **Articles of Incorporation**, from:

That the authorized capital stock of the Corporation is TWO HUNDRED FORTY MILLION PESOS (P 240,000,000), Philippine Currency, and said capital stock is divided into two hundred forty thousand (240,000) shares with a par value of One Thousand Pesos (P 1,000) per share divided as follows:

- a) TWO HUNDRED THIRTY NINE THOUSAND FOUR HUNDRED (239,400) COMMON shares with a par value of ONE THOUSAND PESOS (Php 1,000) per share;
- b) SIX HUNDRED (600) FOUNDER shares with a par value of ONE THOUSAND PESOS (Php 1,000) per share.

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To:

That the authorized capital stock of the Corporation is **FOUR HUNDRED EIGHTY MILLION PESOS (P 480,000,000)**, Philippine Currency, and said capital stock is divided into **four hundred eighty thousand (480,000)** shares with a par value of One Thousand Pesos (P 1,000) per share divided as follows:

- a) **FOUR HUNDRED SEVENTY NINE THOUSAND FOUR HUNDRED (479,400)** COMMON shares with a par value of ONE THOUSAND PESOS (Php 1,000) per share;
- b) SIX HUNDRED (600) FOUNDER shares with a par value of ONE THOUSAND PESOS (Php 1,000) per share.

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The final and official voting results for the above resolution are as follows:

<b>Vote</b>	<b>No. of Shares Voting</b>	<b>Percentage of Votes represented by the outstanding shares of the Company</b>
For	176,910	73.71%
Against	5,362	2.23%
Abstain	60	0.03%
<b>Total</b>	<b>182,332</b>	<b>75.97%</b>

The Chairman reported that the stockholders have approved the amendment of Article VII of the Corporation's Articles of Incorporation and declared that ASM Resolution No. 2026-05 has been approved. He then directed the Corporate Secretary to have the votes on the matter duly reflected in the Minutes of the Meeting.

**Amendment of Article VI, Section I of the Corporation's By-Laws**

The Chairman proceeded with the next item on the Agenda which is the amendment of Article VI, Section 1 of the Corporation's By-Laws. The amendment is being made to reflect the correct address of the principal office of the Corporation. He then asked the Corporate Secretary if there were any questions received regarding the matter, to which the Corporate Secretary responded that there were no inquiries received for the same.

Upon the request of the Chairman, the Corporate Secretary presented the proposed resolution and the tally of votes cast by the majority of the stockholders owning outstanding shares voted in favor of the said matter.

**ASM Resolution No. 2026-06**

**RESOLVED**, to amend **Article VI, Section 1** of the Corporation's By-Laws, from:

Section 1. The office of the corporation shall be located in Brgy. Ungka I, Jaro, Iloilo City, 5000. The corporation may have such other branch offices, whether within or outside the Philippines, as the Board of Directors may designate or as the business of the corporation may, from time to time, require.

To:

Section 1. The office of the corporation shall be located in **Brgy. Ungka, Jaro, Iloilo City, 5000**. The corporation may have such other branch offices, whether within or outside the Philippines, as the Board of Directors may designate or as the business of the corporation may, from time to time, require.

The final and official voting results for the above resolution are as follows:

<b>Vote</b>	<b>No. of Shares Voting</b>	<b>Percentage of Votes represented by the outstanding shares of the Company</b>
For	182,322	75.97%
Against	0	0%
Abstain	10	0.004%
<b>Total</b>	<b>182,332</b>	<b>75.97%</b>

The Chairman reported that the stockholders have approved the amendment of Article VI, Section 1 of the Corporation’s By-laws and declared that ASM Resolution No. 2026-06 has been approved. He then directed the Corporate Secretary to have the votes on the matter duly reflected in the Minutes of the Meeting.

**Appointment of External Auditors**

Moving to the next Agenda, the Chairman requested the Chairman of the Audit Committee, Atty. Johanna Marie Bermudo-Belgira, to report on the nominated External Auditor. Atty. Belgira reported that, following a thorough evaluation and deliberation on the performance of the audit firm Berces-Ocampo, Mendoza and Associates for the past fiscal year, the Audit Committee has endorsed to the Board of Directors the reappointment of the said firm as the Company’s External Auditor, with an audit fee of Php 280,000.00. She further stated that Berces-Ocampo, Mendoza and Associates has once again been nominated to serve as the External Auditor of the Company for the current year.

The Chairman inquired if there were questions regarding the reappointment of the External Auditor. In response, the Corporate Secretary stated that there were no questions submitted online regarding the item.

Upon the request of the Chairman, the Corporate Secretary presented the proposed resolution and the tally of votes of the majority of the stockholders owning outstanding shares present and voted in favor of the said matter.

**ASM Resolution No. 2026-07**

**RESOLVED**, as endorsed by the Board of Directors, through its Audit Committee, to approve the election of **Berces-Ocampo, Mendoza and Associates** as the independent auditor of the Company for the current year and fixing of its Remuneration.

The final and official voting results for the above resolution are as follows:

<b>Vote</b>	<b>No. of Shares Voting</b>	<b>Percentage of Votes represented by the outstanding shares of the Company present at the meeting</b>
For	182,302	99.98%
Against	0	0%
Abstain	30	0.02%
<b>Total</b>	<b>182,332</b>	<b>100%</b>

The Chairman reported that based on the voting results, the stockholders approved the re-appointment of Berces-Ocampo, Mendoza and Associates as external Auditor of the Company for the year 2026-2027 and declared that ASM Resolution No. 2026-07 has been approved. He then directed the Corporate Secretary to have the votes on the matter duly reflected in the Minutes of the Meeting.

### **Election of the Board of Directors**

The Chairman requested Independent Director Nathalie Ann F. Debuque, Chairman of the Corporate Governance Committee, to explain the next item on the agenda. Director Debuque mentioned that, in accordance with the Corporation's By-laws, Manual on Corporate Governance and other pertinent rules and regulations of the Securities and Exchange Commission, the following stockholders were nominated to the Board of Directors for the ensuing term:

### **Nominees for Regular Board of Directors**

1. Dr. Ferjenel G. Biron
2. Mr. Brandt Luke Q. Biron
3. Dr. Felibert O. Dianco
4. Mr. Lemuel Fernandez
5. Dr. Lusyl M.Gomez
6. Dr. Meride D.Lavilla
7. Dr. Felix P. Nolasco
8. Dr. Mary Flor Gafate-Ong
9. Dr. Danilo C. Regozo
10. Dr. Fredilyn G. Samoro
11. Atty. Rolex T. Suplico
12. Dr. Agnes Jean M. Villaflor

### **Nominees for Independent Board Directors**

1. Atty. Johanna Marie B. Bermudo-Belgira
2. Ms. Nathalie Ann F. Debuque
3. Mrs. Lorna C. Silverio

Atty. Belgira, Ms. Debuque and Mrs. Silverio have been nominated as Independent Directors. The Corporate Governance Committee of the Board has ascertained that the fifteen (15) nominees, including the three (3) nominees for Independent Directors possess the necessary qualifications. All nominees have given their consent to their respective nominations, and their profiles and business experiences are set out in Annex " C1" of the Information Statement.

The Chairman asked the Corporate Secretary whether there were any inquiries received regarding the matter. In response, the Corporate Secretary confirmed that there were no questions submitted online regarding the matter.

The Chairman then requested the Corporate Secretary to report on the votes regarding the foregoing item on the agenda.

The votes for all the nominees for Regular Directors and Independent Directors are as follows:

Director	No. of Votes	
<b>Regular Directors</b>		
<b>Ferjenel G. Biron</b>	633,229	Re-elected
<b>Brandt Luke Q. Biron</b>	574,734	Re-elected
<b>Fredilyn G. Samoro</b>	242,035	Re-elected
<b>Meride D. Lavilla</b>	208,310	Re-elected
<b>Danilo C. Regozo</b>	176,609	Re-elected
<b>Rolex T. Suplico</b>	134,603	Re-elected
<b>Lemuel T. Fernandez</b>	133,424	Re-elected
<b>Agnes Jean M. Villaflor</b>	127,055	Re-elected
<b>Felix P. Nolasco</b>	74,985	Re-elected
<b>Mary Flor Gafate-Ong</b>	60,444	Re-elected
<b>Felibert O. Dianco</b>	60,171	Re-elected
<b>Lusyl M. Gomez</b>	52,482	Re-elected
<b>Independent Directors</b>		
<b>Nathalie Ann F. Debuque</b>	90,158	Re-elected
<b>Johanna Marie B. Bermudo-Belgira</b>	59,345	Re-elected
<b>Loma C. Silverio</b>	54,199	Re-elected

The Corporate Secretary mentioned that the Board of Canvassers has tallied the ballots and the votes received by the twelve (12) nominees for the twelve (12) seats for Regular Directors and three (3) nominees for the (3) seats for Independent Directors or a total of fifteen (15) nominees for the fifteen (15) seats on the Board.

Upon the request of the Chairman, the Corporate Secretary presented the proposed resolution and the tally of votes on the said matter.

**ASM Resolution No. 2026-08**

**RESOLVED**, as it is hereby **RESOLVED** to elect the following as Directors of the Corporation to serve as such, beginning 18 June 2026 until their successors are elected and qualified:

Dr. Ferjenel G. Biron  
 Mr. Brandt Luke Q. Biron  
 Dr. Felibert O. Dianco  
 Mr. Lemuel T. Fernandez  
 Dr. Lusyl M. Gomez  
 Dr. Meride D. Lavilla  
 Dr. Felix P. Nolasco  
 Dr. Mary Flor Gafate-Ong  
 Dr. Danilo C. Regozo  
 Dr. Fredilyn G. Samoro  
 Atty. Rolex T. Suplico  
 Dr. Agnes Jean M. Villaflor  
 Atty. Johanna Marie B. Bermudo-Belgira  
 Ms. Nathalie Ann F. Debuque  
 Mrs. Lorna C. Silverio

The final and official voting results for the above resolution are as follows:

<b>Vote</b>	<b>No. of Shares Voting</b>	<b>Percentage of Votes represented by the outstanding shares of the Company present at the meeting</b>
For	182,292	99.98%
Against	0	0%
Abstain	40	0.02%
<b>Total</b>	<b>182,332</b>	<b>100%</b>

The Chairman declared that the fifteen (15) nominees, which consist of twelve nominees for regular directors and three (3) nominees for independent directors are duly elected as directors of the Company for 2026-2027. He then directed the Corporate Secretary to have the votes on the matter duly reflected in the Minutes of the Meeting.

## **Adjournment**

Considering all the items on the Agenda were discussed, the 2026 Annual Stockholders' Meeting of Asia Pacific Medical Center - Iloilo, Inc. was adjourned. The Chairman expressed his gratitude to everyone for their continued support.

Prepared by:

**ORIGINAL SIGNED**  
**THERESE MARIE A. GERAFIL**  
Corporate Secretary

DRAFT

**2026 ANNUAL STOCKHOLDERS' MEETING  
OF ASIA PACIFIC MEDICAL CENTER - ILOILO, INC.  
Wednesday, 18 June 2026 at 9:00 A.M.  
via Remote Communication through Zoom Meeting  
Brgy. Ungka, Jaro, Iloilo City**

**ATTENDANCE OF STOCKHOLDERS**

<b>PRESENT VIA REMOTE COMMUNICATION</b>			
<b>NAME</b>	<b>TYPE OF SHARES</b>	<b>NO. OF SHARES</b>	<b>BENEFICIAL OWNER</b>
BARRAMEDA, ROMULO JR.	FOUNDER SHARES	10	BARRAMEDA, ROMULO JR.
	COMMON SHARES	1,890	
BIRON, FERJENEL G.	FOUNDER SHARES	240	BIRON, FERJENEL G.
	COMMON SHARES	48,166	
COMUELO, JERUSHA A.	FOUNDER SHARES	10	COMUELO, JERUSHA A.
	COMMON SHARES	3,452	
CRUZ, MAITA	FOUNDER SHARES	10	CRUZ, MAITA
	COMMON SHARES	1,100	
DAULO, SYLVA L.	FOUNDER SHARES	10	DAULO, SYLVA L.
	COMMON SHARES	3,040	
DE CASTRO, MA. GLORIA T.	FOUNDER SHARES	10	DE CASTRO, MA. GLORIA T.
	COMMON SHARES	1,390	
DEBUQUE, MA. TERESA F.	FOUNDER SHARES	10	DEBUQUE, MA. TERESA F.
	COMMON SHARES	2,030	
DIANCO, FELIBERT O.	FOUNDER SHARES	10	DIANCO, FELIBERT O.
	COMMON SHARES	3,330	
FERNANDEZ, LEMUEL T.	FOUNDER SHARES	10	FERNANDEZ, LEMUEL T.
	COMMON SHARES	1,930	
GOMES, LUSYL M.	FOUNDER SHARES	10	GOMES, LUSYL M.
	COMMON SHARES	2,771	
LAVALLE, AMADO JR. M.	FOUNDER SHARES	10	LAVALLE, AMADO JR. M.
	COMMON SHARES	3,658	
LAVILLA, FRANCIS G.	FOUNDER SHARES	10	LAVILLA, FRANCIS G.
	COMMON SHARES	2,380	
LAVILLA, MERIDE D.	FOUNDER SHARES	10	LAVILLA, MERIDE D.
	COMMON SHARES	3,628	
MINERVA, IKE	FOUNDER SHARES	10	MINERVA, IKE
	COMMON SHARES	3,380	
NOLASCO, FELIX P.	FOUNDER SHARES	10	NOLASCO, FELIX P.
	COMMON SHARES	2,340	

ONG, MARY FLOR	FOUNDER SHARES	10	ONG, MARY FLOR
	COMMON SHARES	3,452	
REGOZO, DANILO C.	FOUNDER SHARES	10	REGOZO, DANILO C.
	COMMON SHARES	3,658	
SALAZAR, MA. IRIS V.	FOUNDER SHARES	10	SALAZAR, MA. IRIS V.
	COMMON SHARES	405	
SAMORO, FREDILYN G.	FOUNDER SHARES	20	SAMORO, FREDILYN G.
	COMMON SHARES	3,768	
SAQUIAN, JEREMY	FOUNDER SHARES	10	SAQUIAN, JEREMY
	COMMON SHARES	1,890	
SUPLICO, ROLEX T.	FOUNDER SHARES	10	SUPLICO, ROLEX T.
	COMMON SHARES	1,990	
VILLAFLO, AGNES JEAN	FOUNDER SHARES	10	VILLAFLO, AGNES JEAN
	COMMON SHARES	2,758	
ALIMBON, CONCORDIO JR.	COMMON SHARES	10	ALIMBON, CONCORDIO JR.
ARANETA, YVES ANN	COMMON SHARES	10	ARANETA, YVES ANN
BACHOCO, MICHELLE	COMMON SHARES	10	BACHOCO, MICHELLE
BANGERO, JOENER	COMMON SHARES	10	BANGERO, JOENER
BATERNA, JAMIL JAN	COMMON SHARES	10	BATERNA, JAMIL JAN
BERMUDO-BELGIRA, JOHANNA	COMMON SHARES	10	BERMUDO-BELGIRA, JOHANNA
BERNIL, EDEN	COMMON SHARES	10	BERNIL, EDEN
BRAZAS, JODELYN	COMMON SHARES	10	BRAZAS, JODELYN
CABANDA, EMILYN	COMMON SHARES	10	CABANDA, EMILYN
CHATTO, CHRISTINE	COMMON SHARES	10	CHATTO, CHRISTINE
CONADERA, FEDERICO JR. E.	COMMON SHARES	20	CONADERA, FEDERICO JR. E.
DEBUQUE, NATHALIE ANN F.	COMMON SHARES	10	DEBUQUE, NATHALIE ANN F.
DESLATE, CARMELO	COMMON SHARES	10	DESLATE, CARMELO
JESENA-DIVINAGRACIA, MARIE YVETTE	COMMON SHARES	10	JESENA-DIVINAGRACIA, MARIE YVETTE
ERFE, DOMINGO P.	COMMON SHARES	10	ERFE, DOMINGO P.
ERFE, GRACE MARIE	COMMON SHARES	10	ERFE, GRACE MARIE
GEALON, MA. CHRISTINA	COMMON SHARES	10	GEALON, MA. CHRISTINA
GEPOLONGCA, GIL P.	COMMON SHARES	10	GEPOLONGCA, GIL P.
GRIENGO, JOHN KENNETH	COMMON SHARES	10	GRIENGO, JOHN KENNETH
GUILLERMO, RAMON N.	COMMON SHARES	10	GUILLERMO, RAMON N.
HISANCHA, MADELINE	COMMON SHARES	10	HISANCHA, MADELINE
JALBUENA, LOU CAMILLE	COMMON SHARES	10	JALBUENA, LOU CAMILLE
JAMOTOYA, ROY	COMMON SHARES	10	JAMOTOYA, ROY
JARANILLA, JOAN	COMMON SHARES	10	JARANILLA, JOAN
JUELLE-FRANCO, RACHEL ANNE	COMMON SHARES	10	JUELLE-FRANCO, RACHEL ANNE
LAUDIT, PORTIA	COMMON SHARES	10	LAUDIT, PORTIA
LAVENTE, PERLA	COMMON SHARES	10	LAVENTE, PERLA
MALEFICIO, CYNTHIA	COMMON SHARES	10	MALEFICIO, CYNTHIA
MONARCA, ARNEL	COMMON SHARES	10	MONARCA, ARNEL
PACLIBAR, ALBERT	COMMON SHARES	10	PACLIBAR, ALBERT
PADILLA, TATIANA LISA MARIE	COMMON SHARES	10	PADILLA, TATIANA LISA MARIE

PET, EUGENE STAN ENGELBERT A.	COMMON SHARES	10	PET, EUGENE STAN ENGELBERT A.
PET, MA. RONA	COMMON SHARES	10	PET, MA. RONA
SUCALDITO, BERTIE S.	COMMON SHARES	10	SUCALDITO, BERTIE S.
UNIVERSITY OF SAN AGUSTIN REPRESENTED BY: FR. JESSIE TABOBO, OSA	COMMON SHARES	1,400	UNIVERSITY OF SAN AGUSTIN REPRESENTED BY: FR. JESSIE TABOBO, OSA
UYGONGCO, TERENCE	COMMON SHARES	10	UYGONGCO, TERENCE
VILLANUEVA, MAYLENE B.	COMMON SHARES	10	VILLANUEVA, MAYLENE B.
YELO, ANATALIE	COMMON SHARES	10	YELO, ANATALIE
<b>Subtotal</b>		<b>104,646</b>	

<b>VOTING IN ABSENTIA</b>			
<b>STOCKHOLDERS</b>	<b>TYPE OF SHARES</b>	<b>NO.OF SHARES</b>	<b>BENEFICIAL OWNER</b>
BIRON, BRANDT LUKE Q.	FOUNDER SHARES	10	BIRON, BRANDT LUKE Q.
	COMMON SHARES	21,890	
	FOUNDER SHARES	10	BIRON, BRYANT PAUL Q.
	COMMON SHARES	21,140	
NOLASCO MARIA EULENIA R.	FOUNDER SHARES	10	NOLASCO MARIA EULENIA R.
	COMMON SHARES	2,340	
OCA, MA. REGINA ISABELLE	COMMON SHARES	60	OCA, MA. REGINA ISABELLE
	FOUNDER SHARES	10	BIRON, BRAEDEN JOHN Q.
	COMMON SHARES	21,140	
PEREZ, MA. GRACE	FOUNDER SHARES	10	PEREZ, MA. GRACE
	COMMON SHARES	3,432	
RAMIREZ, RUBEN	FOUNDER SHARES	10	RAMIREZ, RUBEN
	COMMON SHARES	5,940	
SAMORO, RONNIE Z. (HEIRS) SAMORO, KARMELA MARIE, KATRINA BELLE MARIE, FREDILYN AND KIM KAROLYN	FOUNDER SHARES	10	SAMORO, RONNIE Z. (HEIRS) SAMORO, KARMELA MARIE, KATRINA BELLE MARIE, FREDILYN AND KIM KAROLYN
	COMMON SHARES	3,452	
ARTICULO, WENDEL MONTAÑO	COMMON SHARES	10	ARTICULO, WENDEL MONTAÑO
ABDUL BAKI, ROGELINE	COMMON SHARES	10	ABDUL BAKI, ROGELINE
ANCHETA, ANA V.	COMMON SHARES	10	ANCHETA, ANA V.
ANGELO, FRANCIS ALLAN L.	COMMON SHARES	10	ANGELO, FRANCIS ALLAN L.
ARAGONA, ROLANDO JR.S.	COMMON SHARES	10	ARAGONA, ROLANDO JR.S.
ARELLANO, ELVIRA L.	COMMON SHARES	10	ARELLANO, ELVIRA L.
ARROYO, CHAMIE	COMMON SHARES	10	ARROYO, CHAMIE
ARROYO, CAROLINE	COMMON SHARES	10	ARROYO, CAROLINE

AUSAN, MARIA ANA P.	COMMON SHARES	10	AUSAN, MARIA ANA P.
BALIGALA, AMY D.	COMMON SHARES	10	BALIGALA, AMY D.
CAIPANG, CHRISTINE JOY ROSEETTI	COMMON SHARES	10	CAIPANG, CHRISTINE JOY ROSEETTI
CALUYO, LYNNETH D.	COMMON SHARES	10	CALUYO, LYNNETH D.
CALUYO-SARITA, CHRISTILLE LINDY JOYCE D.	COMMON SHARES	10	CALUYO-SARITA, CHRISTILLE LINDY JOYCE D.
CALVEZ, LAILA VICTORIA	COMMON SHARES	10	CALVEZ, LAILA VICTORIA
CAPILAYAN, REMO P.	COMMON SHARES	20	CAPILAYAN, REMO P.
CASTAÑEDA, MA. THERESA V.	COMMON SHARES	10	CASTAÑEDA, MA. THERESA V.
CLAVEL, RAFAEL LUIS	COMMON SHARES	10	CLAVEL, RAFAEL LUIS
DOLORFINO, JOHN PHILIP	COMMON SHARES	10	DOLORFINO, JOHN PHILIP
FACULIN ,CARLEEN MAE	COMMON SHARES	10	FACULIN, CARLEEN MAE
FUENTES, RICHELLE	COMMON SHARES	10	FUENTES, RICHELLE
GAW TE, JOHN II	COMMON SHARES	10	GAW TE, JOHN II
GIRARDINO, ANABELLE B.	COMMON SHARES	10	GIRARDINO, ANABELLE B.
HADDAD, DELIA S.	COMMON SHARES	10	HADDAD, DELIA S.
HANOPOL, JILL VICTORIA	COMMON SHARES	10	HANOPOL, JILL VICTORIA
JAMANTOC, BLESSED LOVE	COMMON SHARES	10	JAMANTOC, BLESSED LOVE
LAVILLA, FRANCINE MARIE D.	COMMON SHARES	300	LAVILLA, FRANCINE MARIE D.
LAVILLA, LOU VALERIE D.	COMMON SHARES	300	LAVILLA, LOU VALERIE D.
LIMASIACO, MICHAEL Q.	COMMON SHARES	10	LIMASIACO, MICHAEL Q.
LOZANO, MARC KEVIN M	COMMON SHARES	10	LOZANO, MARC KEVIN M
LUMICDAY, JONATHAN II	COMMON SHARES	10	LUMICDAY, JONATHAN II
MASANGYA, CYNTHIA M.	COMMON SHARES	10	MASANGYA, CYNTHIA M.
MOLINA, MARY GRACE	COMMON SHARES	10	MOLINA, MARY GRACE
NAZARIO, ANTHONY P.	COMMON SHARES	10	NAZARIO, ANTHONY P.
OLAC, RAY JR. V	COMMON SHARES	10	OLAC, RAY JR. V
PALABRICA, MICHAEL JOHN	COMMON SHARES	10	PALABRICA, MICHAEL JOHN
PANES, ELENA	COMMON SHARES	10	PANES, ELENA
RAFIO, MARIO M.	COMMON SHARES	10	RAFIO, MARIO M.
REFUGIO, CARLOS JR.	COMMON SHARES	10	REFUGIO, CARLOS JR.
SANCHES, CORAZON P.	COMMON SHARES	10	SANCHES, CORAZON P.
SERRA, ALJOHN	COMMON SHARES	10	SERRA, ALJOHN
SILVERIO, LORNA	COMMON SHARES	500	SILVERIO, LORNA
TAN, ROMULO	COMMON SHARES	10	TAN, ROMULO
MADLANGBAYAN-TUNG, MARIEL C.	COMMON SHARES	10	MADLANGBAYAN-TUNG, MARIEL C.
UNITAN CONSTRUCTION AND DEVELOPMENT CORPORATION, REPRESENTED BY: CHRISTOPHER NEIL TAN	COMMON SHARES	100	UNITAN CONSTRUCTION AND DEVELOPMENT CORPORATION, REPRESENTED BY: CHRISTOPHER NEIL TAN
WESTLAKE, MARY CARMEL FRANCE	COMMON SHARES	10	WESTLAKE, MARY CARMEL FRANCE
	<b>Subtotal</b>	<b>81,084</b>	
	<b>TOTAL</b>	<b>185,730</b>	

## Questions Raised During the Annual Stockholders' Meeting

Question from **Rogeline Abdul Baki**:

When are we going to receive dividends?

As of this time, the Corporation has not yet declared any dividends, as it is still in the early stage of its operations. Dividend declarations shall be made only upon the accumulation of sufficient unrestricted retained earnings. The declaration and payment of dividends shall be subject to the approval and discretion of the Board of Directors.